

AUDITED

**FINAL
PLACEMENT
REPORT**

**MBA BATCH
2022-24**

**IIM
BODH GAYA**

#TheEnlighteningIIM 



Ref: B2K/IIMBG/MUM/RB/0001/2024-25

October 14, 2024

The Chairperson

Placement

**Indian Institute of Management Bodh Gaya,
Uruvela, Prabandh Vihar,
Bodh Gaya,
Bihar – 824234**

Dear Sir,

Re: **Audit of Placement Report for the batch 2022-24 of Master of Business Administration**

We have audited the data related to remuneration, function & location as presented in the Placement Report prepared by IIM Bodh Gaya for the final placement (based on the offers received and accepted on campus) for the batch of Master of Business Administration of Indian Institute of Management Bodh Gaya (IIM Bodh Gaya) for 2022-24.

The preparation of the Placement Report is the responsibility of IIM Bodh Gaya. Our responsibility is to validate the information related to remuneration, function & location provided in the report with the relevant documentation and comment on the conformance of those with the Indian Placement Reporting Standards (IPRS) Revision 2.2.

In this context, we confirm the following:

1. For the purpose of the audit, we have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary. In our opinion, the data related to remuneration, function & location as presented in the Placement Report complies with the Indian Placement Reporting Standards Revision 2.2.
2. The validation of information presented in the report is based on communication received by IIM Bodh Gaya from recruiting companies. B2K Analytics (formerly known as Brickworks Analytics) has not independently sourced any information or documentation from the recruiters.
3. We have verified the information with respect to job location, function and remuneration presented in the report with communication received from recruiters by IIM Bodh Gaya.
 - a. The information has been categorised as best as possible under different salary heads as given in the IPRS Revision 2.2; where a break-up was not available, the salary has been considered only as 'Maximum Earning Potential'.
 - b. The data points mentioned under different salary heads are representative of aggregate salary components offered to the candidates.



- c. Stock Options/ESPP have been mentioned for some students with details on the amount to be vested in the first year. Hence, the corresponding amount has been considered for the calculation of the 'Maximum Earning Potential'.
 - d. Long-Term benefits like ESOPs (vested after the first year), retention bonus and any other long-term benefit to be paid after the first year have not been considered for the calculation of 'Maximum Earning Potential'.
 - e. We have considered the amount of gratuity in the calculation of MEP, as has been considered by the recruiters in their offers, even though it is payable after 5 years of continuous service, as this amount was not separately available for all the candidates.
 - f. The verification of One-Time Cash Component for 15 students was conducted using computer-generated offer letters which were not manually signed, the authenticity of which was confirmed through a written undertaking from IIM Bodh Gaya.
 - g. We could not determine the function for some students from the Supporting documents. These functions have been considered as advised by IIM Bodhgaya. A written undertaking for the same has been obtained from the Placement Chair.
 - h. Wherever information was missing reasonable assumptions have been made.
4. The acceptance of offers and the number of students opting out of the placement process has been established through written communication by IIM Bodh Gaya.
 5. We have only audited the data related to remuneration, function & location (Pg. nos. 8 to 18) in the Placement report and not the placement highlights section or any additional information presented in the report.

Best Regards,



Ritaban Basu

Head – Risk & Analytics

B2K Analytics

B2K Analytics Private Limited

(Formerly Brickworks Analytics Pvt. Ltd.)

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CHAIRPERSON'S NOTE



DR. SABYASACHI MOHAPATRA

Chairperson
Career Development Cell
Indian Institute of Management,
Bodh Gaya

Career Development Cell of Indian Institute of Management Bodh Gaya is pleased to announce the successful completion of the Final Placements for the MBA 2022-24 batch. For the largest-ever batch size of 266 students, the institute saw record-breaking participation by over 150 esteemed companies spanning across sectors and industries, marking another milestone in our journey towards excellence in management education.

Despite the challenging market dynamics, the average package for the batch stood at 13.73 LPA, registering a minor blip of 14% YoY. It is noteworthy to mention that the average domestic package for the top 25, 50, and 75 percentile stands strong at 18.81, 16.71, and 15.1 LPA INR, respectively.

Amongst sectors, BFSI emerged as the dominant sector, reflecting the robust growth of the domestic economy. Leading financial institutions like Abans Holdings, AU Small Finance Bank, Axis Bank, BNY Mellon, Computer Age Management Services Limited, Financial Benchmarks India Private Limited, GIC Housing Finance Ltd, HDFC Bank, HSBC, ICICI Bank, ICICI Prudential Life Insurance Company Limited, IDBI Bank, Kotak Mahindra Bank, NSE India, RBL Bank, Nippon AMC and Voya India extended 100 plus offers to the graduating batch.

Consulting, IT Services, and Analytics firms followed next by extending over 80 plus offers highlighting the continued interest of service industry leaders in our talent pool. Esteemed organizations such as Accenture, Acuiti Labs, Brane Enterprises, Cognizant, Click2Cloud Inc., Deloitte, Decimal Point Analytics, Grazitti Interactive, HCLTech, PwC, SAP Labs India, Sify Technologies Limited., Synclature, Tiger Analytics, and Zycus were the prominent recruiters.

Energy, manufacturing, e-commerce, FMCG, and FMCD sectors offered over 70 plus opportunities altogether. Notable names such as Agappe Diagnostics Ltd, Aludecor, Bharti Airtel Services, BenQ India, Coffee Day Beverages, DP Jain, DS Group, EaseMyTrip, GMR Group, Indus Towers Limited, IFB Industries Ltd, Jio-BP, Jayanti Herbs & Spice, Kansai Nerolac Paints Ltd, Rieco Industries Limited, Royal Enfield, Shaktigarh Textile and Industries Ltd., SLMC Beverages Pvt Ltd, Trident Group India, TATA Power, Tata Projects, UltraTech Cement, and Volvo Eicher Commercial Vehicles Limited reaffirmed their confidence in our students.

Keeping the previous year's tradition intact, IIM Bodh Gaya's Finals and Summer Placements Reports are audited by an External Agency in line with the Indian Placement Reporting Standards (IPRS) targeted at standardising the placement reports for a transparent and trustworthy decision-making process.

I extend my sincere thanks to all our legacy and new recruiters for their unwavering support and trust in IIM Bodh Gaya. Your partnership is invaluable as we work together to nurture future leaders and contribute meaningfully to the growth and development of the Indian business landscape. Also, I congratulate the MBA Batch of 2022-24 for their future endeavours.

Warm regards,
Dr. Sabyasachi Mohapatra
Chairperson, Career Development Cell
Indian Institute of Management, Bodh Gaya

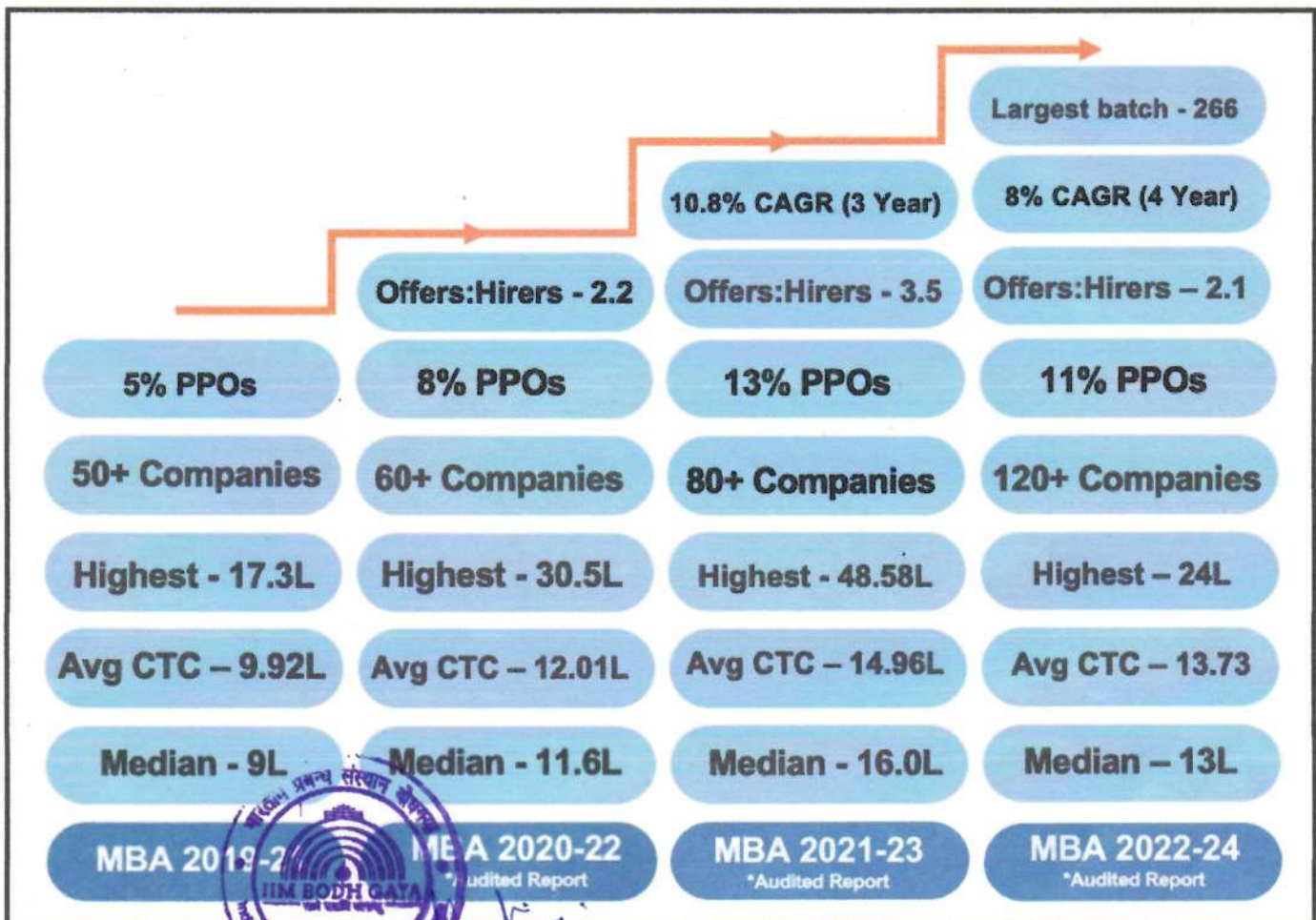
PLACEMENT OVERVIEW

Percentile Wise Classification

Percentile (# Student)*	Median (in INR LPA)	Average (in INR LPA)
Top 25 (62)	1850000	1881370
Top 50 (125)	1627000	1671169
Top 75 (187)	1470000	1510772
Overall (250)*	1300001	1372997

*The number of graduating students for the 2022-24 batch is 266. 250 sought placement through the institute.

Year Wise Trend





PLACEMENT OVERVIEW

Sector-wise Division of Recruiters

BFSI: Abans Group, AU Small Finance Bank, Axis Bank Limited, BNY Mellon, CAMS, Financial Benchmarks India Pvt. Ltd. (FBIL), GIC HFL, Digit Insurance, HDFC Bank, HSBC Bank India, ICICI Bank, ICICI Prudential, IDBI Bank, Kotak Mahindra Bank, National Stock Exchange, Nippon India Mutual Fund, RBL Bank, Home First Finance, L&T Finance.

IT & Analytics: Accenture, Adobe, Brane Enterprises Pvt. Ltd., Click2Cloud, Cognizant, Keychron India, Knowcraft Analytics, Emipro, Mckinley Rice, MRCC, Neilsoft Pvt. Ltd., RNF Technologies Pvt. Ltd., Savex Technologies, SAP Labs, Spaulding Ridge, Tiger Analytics, Universal Data Solution, Panamax Infotech Ltd, Value Creed, Webisdome, Zycus Infotech Pvt. Ltd, Sify Technologies, Sutherland, HCL Technologies, LumiQ, Decimal Point Analytics, Aarti Industries, Cyfuture, Euromonitor, TA Digital, Hexaware, Yamaha Motors Solutions, AccelAlpha, Appinventiv, DemandFarm, EdgeVerve, MiQ, Medius AI, mSwipe, Lowe's India, Trinamix, Transsion, Zoxima.

Manufacturing: Aludecor, Alfa Laval, BenQ India, Dudhi Industries Pvt. Ltd., GMR Group, IFB Industries, Jio BP, Royal Enfield, Shaktigarh Textiles, TATA Advanced Systems Limited, Ultratech Cement, Volvo Eicher Commercial Vehicles, Rieco Industries, Qucev Technology, SKH Group, KENT RO Systems Ltd., Trident Group, Exide Industries, BOSCH, Arti Industries, Foot On Shoes.

Consulting: Delloite US, Posterity Consulting, Prototyze Services Pvt. Ltd., PwC India, Voya Global Services Pvt Ltd, Synclature Consultancy, KPMG, One point one solutions, NeenOpal, Alight Solutions, Factspan.

FMCG: Coffee Day Beverages, DS Group, Jayanti Group, The Affordable Organic Store, SLMG Beverages Pvt. Ltd.

Others: Amazon, Aliens Group, AAJ Enterptise, Air India, Bharti Airtel, DP Jain, EaseMyTrip, FITJEE, Grazitti Interactive, Indus Towers Ltd., K19 Techno Services, Nerolac, TATA Projects, The Times Group, MiQ, Neogrowth, Skill Arena, Aliens Group, Attero Recycling Pvt Ltd, CollegeDunia, DTDC, Ellora Infotech Pvt Ltd., Moengage, SIS.



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1. PLACEMENT DETAILS AS PER IPRS

1.1 Classification of the entire placement pool:

Categories	Number of Students
Sought Placement through Institute	250
Did not seek placement through the institute	16
a. Company - sponsored or already employed	2
b. Continuing education	0
c. Postponing job search	0
d. Entrepreneurship	0
e. Returning to / Joining family business	1
f. Sought placement outside the campus placement process	6
g. Did not seek placement for other reasons	7
Total who did not seek employment through the institute	16
Total Graduates	266

1.2 Classification based on Sectors

Sectors	No. of Offer Accepted
Automotive	2
BFSI	104
Conglomerate	2
Consulting	36
Energy	1
Engineering	2
FMCG	9
Hospitality	1
Infrastructure	2
IT/ITES	37
Manufacturing	22
Media & Communication	5
Others	6
Ed Tech	12
Telecommunication	6
Travel and Tourism	3
Grand Total	250



1. PLACEMENT DETAILS AS PER IPRS

1.3 Classification based on functions

Function	No. of Offer Accepted
Consulting	29
Finance	24
FinOps	15
General Management	24
HR	2
IT Consulting	3
Operations	25
Product/Category Management	18
Sales & Marketing	106
Systems/IT	4
Grand Total	250



1. PLACEMENT DETAILS AS PER IPRS

1.4 Classification based on location

1.4 Classification based on location

Locations	No. of Offer Accepted
India	250

1.4.1 Classification based on location (Domestic)

Locations	No. of Offer Accepted
Ahmedabad	4
Bengaluru	28
Bhopal	2
Chennai	35
Delhi NCR	50
Gandhinagar	1
Goa	3
Hyderabad	12
Indore	2
Jaipur	4
Kolkata	7
Lucknow	11
Mumbai	41
Nagpur	5
Patna	6
Pune	15
Rest of India	23
Vishakhapatnam	1
Grand Total	250



2. SALARY DATA

2.1 Salary Statistics at Purchasing Power Parity (PPP) in US\$

Salary in US\$ at PPP	Min	Max	Mean	Median	Data
INR Salary (Total Gauranteed cash component)	21958	105935	60815	58358	250
Non-INR Salary (Total Gauranteed cash component)	0	0	0	0	0
Overall Salary (Total Gauranteed cash component)	21958	105935	60815	58358	250
INR Salary (MEP)	25717	118694	67903	64293	250
Non-INR Salary (MEP)	0	0	0	0	0
Overall Salary (MEP)	25717	118694	67903	64293	250

As per the PPP conversion rate for 2023 from World Development Indicators (WDI) database of World Bank.
(Links:<http://wdi.worldbank.org/table/4.16>)

2.2 Salary Head

2.2.1 Combined (INR)

Salary Head	Min	Max	Mean	Median	Data
Basic Salary	444000	1926000	1136311	1050996	250
One-Time Cash Payment	50000	412500	245699	200000	95
Total Gauranteed Cash Component	444000	2142000	1229677	1179996	250
Maximum Earning Potential	520000	2400000	1372998	1300001	250

2.2.2 Domestic (INR)

Salary Head	Min	Max	Mean	Median	Data
Basic Salary	444000	1926000	1136311	1050996	250
One-Time Cash Payment	50000	412500	245699	200000	95
Total Gauranteed Cash Component	444000	2142000	1229677	1179996	250
Maximum Earning Potential	520000	2400000	1372998	1300001	250



3. Classification of Salary based on Sector

3.1 Base Salary (Domestic INR)

Sector	Min	Max	Average	Median	Data
Automotive	825000	825000	825000	825000	2
BFSI	750000	1800000	1138145	1020996	104
Conglomerate	1176924	1500000	1338462	1338462	2
Consulting	650000	1580000	1255951	1300000	36
Energy	825000	825000	825000	825000	1
Engineering	900000	1181820	1040910	1040910	2
FMCG	600000	1200000	1050000	1200000	9
Hospitality	1000000	1000000	1000000	1000000	1
Infrastructure	1000000	1100000	1050000	1050000	2
IT/ITES	552000	1300000	985277	1000000	37
Manufacturing	444000	1800000	1206438	1156416	22
Media & Communication	600000	1400004	1109989	1400004	5
Others	750000	1926000	1236000	1175000	6
Ed Tech	600000	1800000	1312500	1500000	12
Telecommunication	900000	1079996	1049997	1079996	6
Travel and Tourism	700000	1000008	900005	1000008	3

3.2 One-Time Cash Component (Domestic INR)

Sector	Min	Max	Average	Median	Data
Automotive	100000	100000	100000	100000	2
BFSI	200000	412500	369000	400000	45
Conglomerate	50000	300000	175000	175000	2
Consulting	50000	200000	143462	130000	26
FMCG	200000	200000	200000	200000	5
Hospitality	100000	100000	100000	100000	1
IT/ITES	50000	60000	53333	50000	3
Manufacturing	96429	200000	124107	100000	4
Media & Communication	100000	100000	100000	100000	1
Telecommunication	100000	100000	100000	100000	6



3. Classification of Salary based on Sector

3.3 Total Guaranteed Cash Component (Domestic INR)

Sector	Min	Max	Average	Median	Data
Automotive	925000	925000	925000	925000	2
BFSI	750000	2142000	1297808	1172197	104
Conglomerate	1476924	1550000	1513462	1513462	2
Consulting	650000	1750000	1359562	1427500	36
Energy	825000	825000	825000	825000	1
Engineering	900000	1181820	1040910	1040910	2
FMCG	600000	1400000	1161111	1400000	9
Hospitality	1100000	1100000	1100000	1100000	1
Infrastructure	1000000	1100000	1050000	1050000	2
IT/ITES	552000	1300000	989601	1000000	37
Manufacturing	444000	1800000	1229003	1156416	22
Media & Communication	600000	1400004	1129989	1400004	5
Others	750000	1926000	1236000	1175000	6
Ed Tech	600000	1800000	1312500	1500000	12
Telecommunication	1000000	1179996	1149997	1179996	6
Travel and Tourism	700000	1000008	900005	1000008	3

3.4 Maximum Earning Potential (Domestic INR)

Sector	Min	Max	Average	Median	Data
Automotive	1048750	1048750	1048750	1048750	2
BFSI	750000	2142000	1448220	1300000	104
Conglomerate	1550000	1700000	1625000	1625000	2
Consulting	840000	1923000	1539232	1530648	36
Energy	1140000	1140000	1140000	1140000	1
Engineering	990000	1300002	1145001	1145001	2
FMCG	960000	1400000	1242778	1400000	9
Hospitality	1100000	1100000	1100000	1100000	1
Infrastructure	1000000	1100000	1050000	1050000	2
IT/ITES	736484	1450397	1140265	1200000	37
Manufacturing	520000	2000000	1303337	1186404	22
Media & Communication	900000	1500004	1280002	1500004	5
Others	930000	2200000	1437205	1357500	6
Ed Tech	800000	2400000	1412500	1500000	12
Telecommunication	1348000	1375056	1370547	1375056	6
Travel and Tourism	1000000	1000008	1000005	1000008	3



4. Classification of Salary based on Function

4.1 Base Salary (Domestic INR)

Function	Min	Max	Average	Median	Data
Consulting	800000	1580000	1269286	1300000	29
Finance	600000	1800000	1188513	1240910	24
FinOps	1800000	1800000	1800000	1800000	15
General Management	600000	1500000	1186698	1096414	24
HR	900000	1200000	1050000	1050000	2
IT Consulting	898500	898500	898500	898500	3
Operations	444000	1926000	1068784	900024	25
Product/Category Management	782609	1350000	1059338	1000008	18
Sales & Marketing	552000	1800000	1030946	1000000	106
Systems/IT	600000	1100000	850000	850000	4

4.2 One-Time Cash Component (Domestic INR)

Function	Min	Max	Average	Median	Data
Consulting	100000	200000	139000	130000	20
Finance	50000	412500	321875	412500	4
FinOps	342000	342000	342000	342000	15
General Management	96429	200000	112054	100000	8
Operations	50000	412500	248214	300000	7
Product/Category Management	60000	60000	60000	60000	1
Sales & Marketing	50000	400000	293421	400000	38
Systems/IT	150000	150000	150000	150000	2



4. Classification of Salary based on Function

4.3 Total Guaranteed Cash Component (Domestic INR)

Function	Min	Max	Average	Median	Data
Consulting	840000	1750000	1365148	1430000	29
Finance	600000	1853274	1242158	1240910	24
FinOps	2142000	2142000	2142000	2142000	15
General Management	600000	1700000	1224049	1179996	24
HR	900000	1200000	1050000	1050000	2
IT Consulting	898500	898500	898500	898500	3
Operations	444000	1926000	1138284	900024	25
Product/Category Management	782609	1350000	1062672	1000008	18
Sales & Marketing	552000	1800000	1136135	1000000	106
Systems/IT	600000	1250000	925000	925000	4

4.4 Maximum Earning Potential (Domestic INR)

Function	Min	Max	Average	Median	Data
Consulting	840000	1923000	1530662	1513300	29
Finance	750000	2400000	1374162	1300000	24
FinOps	2142000	2142000	2142000	2142000	15
General Management	900000	1700000	1302105	1375056	24
HR	1000000	1200000	1100000	1100000	2
IT Consulting	1043218	1043218	1043218	1043218	3
Operations	520000	2200000	1249254	1100098	25
Product/Category Management	900000	1500000	1217545	1231529	18
Sales & Marketing	800000	2000000	1321227	1200000	106
Systems/IT	736484	1250000	993242	993242	4



5. Classification of Salary based on Location

5.1 Base Salary (Domestic INR)

Locations	Min	Max	Average	Median	Data
Ahmedabad	904092	1079996	975794	959544	4
Bengaluru	600000	1800000	1167839	1125000	28
Bhopal	904092	904092	904092	904092	2
Chennai	780000	1926000	1255702	1000000	35
Delhi NCR	552000	1800000	1210889	1149996	50
Gandhinagar	900000	900000	900000	900000	1
Goa	1008000	1200000	1136000	1200000	3
Hyderabad	750000	1456219	1107199	1100000	12
Indore	904092	904092	904092	904092	2
Jaipur	700000	1079996	919624	949250	4
Kolkata	444000	1160532	923700	933492	7
Lucknow	818040	1200000	1047109	1079996	11
Mumbai	749932	1500000	1045447	1050996	41
Nagpur	850000	1100000	940818	904092	5
Patna	600000	1800000	1054999	1064998	6
Pune	900000	1580000	1322659	1440774	15
Rest of India	600000	1800000	1110715	904092	23
Vishakhapatnam	824040	824040	824040	824040	1

5.2 One-Time Cash Component (Domestic INR)

Locations	Min	Max	Average	Median	Data
Ahmedabad	100000	400000	250000	250000	2
Bengaluru	60000	400000	207000	160000	6
Chennai	96429	400000	248966	342000	17
Delhi NCR	50000	400000	207043	200000	23
Hyderabad	100000	150000	133333	150000	3
Jaipur	100000	100000	100000	100000	1
Kolkata	400000	400000	400000	400000	2
Lucknow	100000	200000	171429	200000	7
Mumbai	100000	400000	295000	400000	20
Nagpur	50000	50000	50000	50000	2
Patna	100000	100000	100000	100000	1
Pune	130000	412500	350625	412500	8
Rest of India	400000	400000	400000	400000	3



5. Classification of Salary based on Location

5.3 Total Guaranteed Cash Component (Domestic INR)

Locations	Min	Max	Average	Median	Data
Ahmedabad	904092	1414996	1100794	1042044	4
Bengaluru	600000	2142000	1212196	1210000	28
Bhopal	904092	904092	904092	904092	2
Chennai	780000	2142000	1376628	1000000	35
Delhi NCR	552000	2142000	1306129	1210000	50
Gandhinagar	900000	900000	900000	900000	1
Goa	1008000	1200000	1136000	1200000	3
Hyderabad	750000	1456219	1140533	1150000	12
Indore	904092	904092	904092	904092	2
Jaipur	700000	1179996	944624	949250	4
Kolkata	444000	1560532	1037986	933492	7
Lucknow	818040	1400000	1156200	1179996	11
Mumbai	750000	1700000	1189350	1300000	41
Nagpur	900000	1100000	960818	904092	5
Patna	600000	1800000	1071666	1114998	6
Pune	900000	1853274	1509659	1470000	15
Rest of India	600000	1800000	1162889	904092	23
Vishakhapatnam	824040	824040	824040	824040	1

5.4 Maximum Earning Potential (Domestic INR)

Locations	Min	Max	Average	Median	Data
Ahmedabad	1061806	1615000	1278417	1218431	4
Bengaluru	736484	2142000	1324669	1380000	28
Bhopal	1061806	1061806	1061806	1061806	2
Chennai	900000	2200000	1503237	1348000	35
Delhi NCR	780000	2142000	1467151	1450397	50
Gandhinagar	1000000	1000000	1000000	1000000	1
Goa	1026000	1200000	1142000	1200000	3
Hyderabad	900000	1456219	1219175	1250000	12
Indore	1061806	1061806	1061806	1061806	2
Jaipur	1000000	1375056	1104568	1021609	4
Kolkata	520000	1958536	1165371	1091206	7
Lucknow	1061806	1400000	1319981	1375056	11
Mumbai	750000	1994536	1350826	1300000	41
Nagpur	1000000	1100000	1052361	1050000	5
Patna	800000	2400000	1304176	1225000	6
Pune	990000	1853274	1588017	1580000	15
Rest of India	840000	1898536	1354013	1235958	23
Vishakhapatnam	1241958	1241958	1241958	1241958	1





6. COMPLIANCE STATEMENT

This Placement report has been prepared as per the Indian Placement Reporting Standards, revision 2.2

The instances where the report deviates from standards and the reasons for them are mentioned below

Deviation From Standards	Reasons
0	N/A



Career Development Cell IIM Bodh Gaya

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