

Audited

**FINAL
PLACEMENT
REPORT**

MBA Batch 2021–2023

**INDIAN INSTITUTE OF MANAGEMENT
BODH GAYA**

Ref: BWA/IIMBG/MUM/RB/0001/2023-24

3-June-2023

The Chairperson

Placement

**Indian Institute of Management Bodh Gaya,
Uruvela, Prabandh Vihar,
Bodh Gaya, Bihar – 824234**

Dear Sir,

Re: Audit of Placement Report for the batch 2021-23 of Master of Business Administration

We have audited the data related to remuneration, function & location as presented in the Placement Report prepared by IIM Bodh Gaya for the final placement (based on the offers received and accepted on campus) for the batch of Master of Business Administration of Indian Institute of Management Bodh Gaya (IIM Bodh Gaya) for 2021-23.

The preparation of the Placement Report is the responsibility of IIM Bodh Gaya. Our responsibility is to validate the information related to remuneration, function & location provided in the report with the relevant documentation and comment on the conformance of those with the Indian Placement Reporting Standards (IPRS) Revision 2.2.

In this context, we confirm the following:

1. For the purpose of the audit, we have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary. In our opinion, the data related to remuneration, function & location as presented in the Placement Report complies with the Indian Placement Reporting Standards Revision 2.2.
2. The validation of information presented in the report is based on communication received by IIM Bodh Gaya from recruiting companies. Brickworks Analytics (BWA) has not independently sourced any information or documentation from the recruiters.
3. We have verified the information with respect to job location, function and remuneration presented in the report with communication received from recruiters by IIM Bodh Gaya.

Brickworks Analytics Pvt. Ltd.

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- a. The information has been categorised as best as possible under different salary heads as given in the IPRS Revision 2.2; where a break-up was not available, the salary has been considered only as 'Maximum Earning Potential'.
 - b. The data points mentioned under different salary heads are representative of aggregate salary components offered to the candidates.
 - c. Stock Options/RsUs have been mentioned for some students with details on the amount to be vested in the first year. Hence, the corresponding amount has been considered for the calculation of the 'Maximum Earning Potential'.
 - d. Long-Term benefits like ESOPs (vested after the first year), retention bonus and any other long-term benefit to be paid after the first year have not been considered for the calculation of 'Maximum Earning Potential'.
 - e. We have considered the amount of gratuity in the calculation of MEP, as has been considered by the recruiters in their offers, even though it is payable after 5 years of continuous service, as this amount was not separately available for all the candidates.
 - f. We could not verify the location for some students as some recruiting companies do not mention it in the offer letter or the location is decided after joining. These students have been put under the 'to be disclosed' category.
 - g. Wherever information was missing reasonable assumptions have been made.
4. The acceptance of offers and the number of students opting out of the placement process has been established through written communication by IIM Bodh Gaya.
5. We have only audited the data related to remuneration, function & location (Pg. nos. 7 to 16) in the Placement report and not the placement highlights section or any additional information presented in the report.

Best Regards,



Ritaban Basu

Head – Risk & Analytics

Brickworks Analytics Private Limited



CHAIRPERSON'S NOTE

Dr. Sabyasachi Mohapatra
Chairperson, Career Development Cell
Indian Institute of Management,
Bodh Gaya



Career Development Cell of the Indian Institute of Management (IIM) Bodh Gaya is extremely delighted to share the exceptional final placement achievement for the MBA Batch 2021-23. Once again, we have surpassed industry expectations, cementing our position as a budding leader in management education.

For a graduating batch of 207 students, the Institute witnessed active participation from 84 esteemed companies spanning across diverse sectors like BFSI, FMCG, ITES & Analytics, Manufacturing & Logistics, eCommerce, and Education at large. The highest domestic package offered to the batch stood at INR 48.58 LPA registering a growth of 104% vis a vis the previous batch. Similarly, the Institute registered exceptional growth in its median and average domestic packages, which stood at 16.00 LPA and 14.96 LPA, recording a stupendous growth of 37% and 25%, respectively, YoY.

The BFSI sector emerged as the largest employer in line with a rising domestic economy, extending close to 50 percent of the total offers. The major banks, insurance firms, and fintech firms such as Axis Bank, BNY Mellon, HDFC Bank, HSBC Bank, ICICI Bank, ICICI Securities, ICICI Prudential, IDBI Bank, Kotak Mahindra Bank, SBI Capital, Fincare SFB, Spice Money, and Yes Bank participated in the final placement process, extending 96 offers to the graduating batch.

BFSI was followed by Consulting, IT & Analytics firms extending 47 offers altogether. The major recruiters in the Consulting and Analytics space were Deloitte US, Tiger Analytics, Kantar Analytics Practice, Kore.ai Software, Factspar Analytics, Brillio, CRISIL, and Accelalpha. The major IT & Services players included the likes of Sutherland Global, Bharti Airtel, Cognizant Technology Solutions, Trinamix Inc, HCL Tech, iQuanti India, Infosys BPM, Zycus, Adobe Inc., Affinity, DemandFarm, Park+, to name a few. In line with the substantial post-pandemic demand revival, sectors like metals & mining, manufacturing, logistics, and automotive were next in the queue offering more than 30 opportunities. The notable names were Adani Group, ArcelorMittal Nippon Steel India, Hindalco Industries Limited, Mercedes-Benz, Crompton Greaves Consumer Electricals Limited, Ultratech Cement, Maruti Suzuki India Limited, Volvo Eicher Commercial Vehicles Limited, Porter and DTDC. The Institute also witnessed decent participation from e-commerce, FMCG, and market research firms like Amazon India, Bluestone, Haldirams, Reliance Retail, and MoEngage.

To ensure the accuracy and reliability of Placement Reports, the Institute has introduced auditing of Placement Reports since last year. This initiative aims to empower aspiring professionals and students, enabling them to make well-informed decisions while considering IIM Bodh Gaya as their preferred destination.

I congratulate MBA Batch 2021-23 for showcasing their remarkable academic and non-scholastic distinctions. On behalf of the Institute, I further express my gratitude to all the legacy and new recruiters for their continuous support and trust in our institute. Together, we strive to nurture future leaders and contribute to the growth and development of the Indian business ecosystem.

Warm regards,
Dr. Sabyasachi Mohapatra
Chairperson, Career Development Cell
Indian Institute of Management, Bodh Gaya

PLACEMENT OVERVIEW

Percentile Wise Classification

Percentile (# Student)*	Median (in INR LPA)	Mean (in INR LPA)
Top 25 (51)	1815750	1916471
Top 50 (102)	1700000	1764635
Top 75 (153)	1600990	1645041
Overall (204)*	1600000	1496211

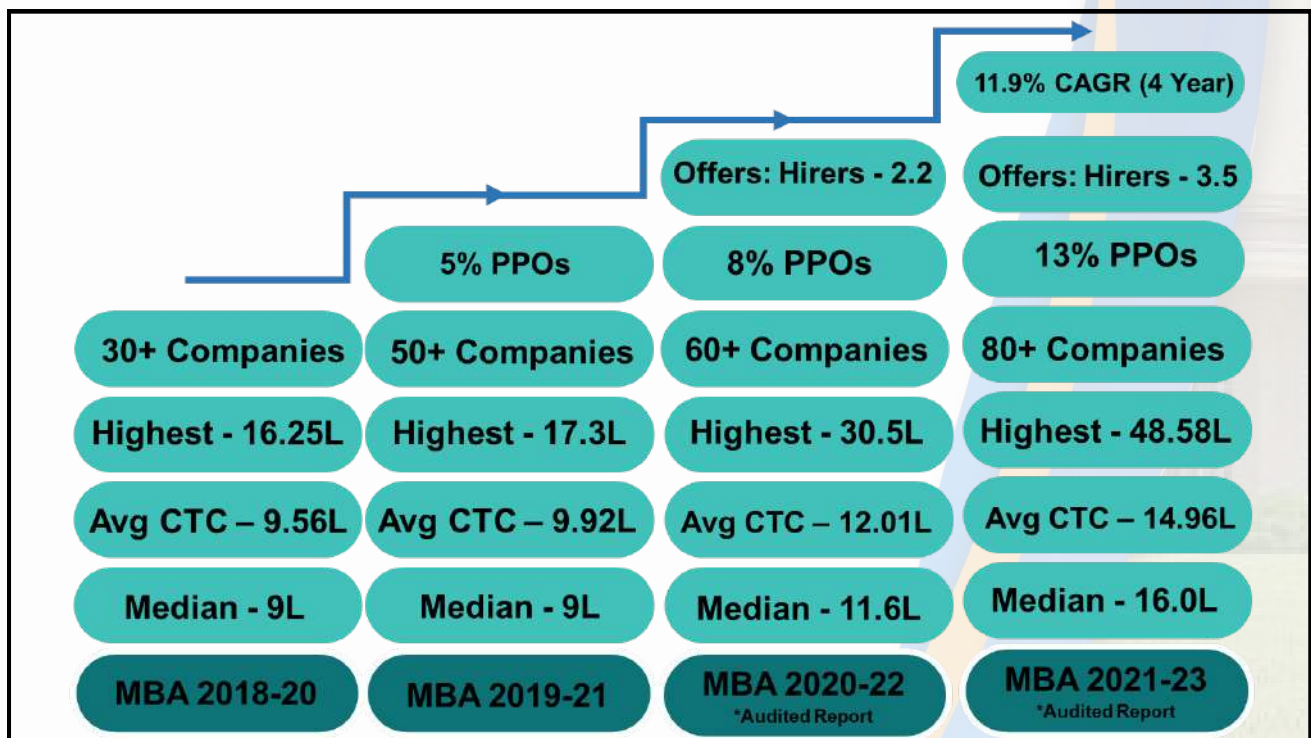
*The number of graduating students for batch 2021-23 are 207. 204 sought placement through the institute.

Quartile Wise Classification

Quartile (# Student)*	Median (in INR LPA)	Mean (in INR LPA)
1st Quartile (51)	1815750	1916471
2nd Quartile (51)	1600990	1612798
3rd Quartile (51)	1425000	1405854
4th Quartile (51)	1083521	1049721

*The number of graduating students for batch 2021-23 are 207. 204 sought placement through the institute.

Year Wise Trend



5

1. PLACEMENT DETAILS AS PER IPRS

1.1 Classification of the entire placement pool:

Categories	Number of Students
Sought Placement Through Institute	204
Did not seek placement through the institute	3
a. Company - sponsored or already employed	0
b. Continuing education	0
c. Postponing job search	0
d. Entrepreneurship	0
e. Returning to / joining family business	0
f. Sought placement outside the campus placement process	0
g. Did not seek placement for other reasons	0
Total who did not seek employment through the institute	3
Total graduates	207

1.2 Classification based on sectors

Sector	No. of Offers Accepted
Automotive	2
BFSI	96
Conglomerate	6
Consulting	20
FMCG	5
Manufacturing	19
Others (Analytics)	6
Others (E-COMMERCE)	8
Others (Education)	2
Others (Logistics)	3
Others (Retail)	6
Telecom	6
Others (Ed Tech)	3
Information Technology	21
Healthcare	1
Grand Total	204



For Indian Institute of Management Bodh Gaya



For Brickworks Analytics Mumbai

1. PLACEMENT DETAILS AS PER IPRS

1.3 Classification based on functions

Function	No. of Offers Accepted
Consulting	14
Finance	18
General Management	27
Human Resources	7
IT-Analytics	3
Operations	64
Product/Category Management	15
Sales & Marketing	55
Strategy	1
Grand Total	204

1.4 Classification based on location

1.4.1 Classification based on location (Global)

Locations	No. of Offers Accepted
India	204

1.4.2 Classification based on location (Domestic)

Location	No. of Offers Accepted
Ahmedabad	1
Bangalore	28
Chennai	20
Delhi NCR	26
Gandhinagar	1
Hyderabad	10
Kolkata	5
Ludhiana	2
Mumbai	41
Nagpur	1
PAN India	3
Patna	4
Pithampur	3
Pune	14
Sanghera	2
To Be Disclosed	43
Grand Total	204



2. SALARY DATA

2.1 Salary Statistics at Purchasing Power Parity (PPP) in US\$

Salary in US\$ at PPP	Min	Max	Mean	Median	Data
INR Salary (Total Guaranteed cash component)	25840	203747	58525	62489	204
Non-INR Salary (Total Guaranteed cash component)	0	0	0	0	0
Overall Salary (Total Guaranteed cash component)	25840	203747	58525	62489	204
INR Salary (MEP)	25840	209238	64436	68906	204
Non INR Salary (MEP)	0	0	0	0	0
Overall Salaries (MEP)	25840	209238	64436	68906	204

As per the PPP conversion rate for 2021 from World Development Indicators (WDI) database of World Bank.
(Links: <http://wdi.worldbank.org/table/4.16>)

2.2 Salary Head

2.2.1 Combined (INR)

Salary Head	Min	Max	Mean	Median	Data
Basic Salary	600000	4166000	1209715	1148000	204
One time Cash Payment	25000	565000	260213	200000	117
Total Guaranteed Cash Component	600000	4731000	1358955	1450990	204
Maximum Earning Potential	600000	4858500	1496211	1600000	204

2.2.2 Domestic (INR)

Salary Head	Min	Max	Mean	Median	Data
Basic Salary	600000	4166000	1209715	1148000	204
One time Cash Payment	25000	565000	260213	200000	117
Total Guaranteed Cash Component	600000	4731000	1358955	1450990	204
Maximum Earning Potential	600000	4858500	1496211	1600000	204



For Indian Institute of Management Bodh Gaya



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3. CLASSIFICATION OF SALARY BASED ON SECTOR

3.1 Base Salary (Domestic INR)

Sector	Min	Max	Average	Median	Data
Automotive	11,10,474	12,94,803	12,02,639	12,02,639	2
BFSI	8,53,468	18,00,000	11,45,842	10,50,990	96
Conglomerate	15,00,000	19,54,545	16,51,515	15,00,000	6
Consulting	8,00,000	14,73,000	11,86,175	12,25,000	20
FMCG	8,00,000	17,00,000	12,82,871	11,09,353	5
Healthcare	12,00,012	12,00,012	12,00,012	12,00,012	1
Information Technology	8,80,000	41,66,000	14,50,714	12,60,000	21
Manufacturing	8,06,036	18,00,000	12,57,615	11,46,000	19
Others (Analytics)	10,83,521	15,50,000	14,38,920	15,50,000	6
Others (E-COMMERCE)	12,95,000	12,95,000	12,95,000	12,95,000	8
Others (Ed Tech)	6,00,000	6,00,000	6,00,000	6,00,000	3
Others (Education)	17,55,366	17,55,366	17,55,366	17,55,366	2
Others (Logistics)	9,50,000	12,80,000	11,43,333	12,00,000	3
Others (Retail)	6,81,000	16,00,848	9,39,141	6,81,000	6
Telecom	9,00,000	9,00,000	9,00,000	9,00,000	6

3.2 One-Time Cash Component (Domestic INR)

Sector	Min	Max	Average	Median	Data
Automotive	1,00,000	1,00,000	1,00,000	1,00,000	1
BFSI	1,12,000	4,12,500	3,47,929	4,00,000	56
Conglomerate	50,000	50,000	50,000	50,000	4
Consulting	1,00,000	2,00,000	1,86,667	2,00,000	15
FMCG	1,00,000	1,00,000	1,00,000	1,00,000	2
Information Technology	25,000	5,65,000	1,33,214	50,000	14
Manufacturing	93,964	1,00,000	98,491	1,00,000	4
Others (Analytics)	1,50,000	1,50,000	1,50,000	1,50,000	5
Others (E-COMMERCE)	4,64,000	4,64,000	4,64,000	4,64,000	8
Others (Logistics)	1,00,000	2,40,000	1,70,000	1,70,000	2
Telecom	1,00,000	1,00,000	1,00,000	1,00,000	6



For Indian Institute of Management Bodh Gaya



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3. CLASSIFICATION OF SALARY BASED ON SECTOR

3.3 Total Guaranteed Cash Component (Domestic INR)

Sector	Min	Max	Average	Median	Data
Automotive	11,10,474	13,94,803	12,52,639	12,52,639	2
BFSI	8,53,468	19,12,000	13,48,800	14,50,990	96
Conglomerate	15,50,000	19,54,545	16,84,848	15,50,000	6
Consulting	8,00,000	16,73,000	13,26,175	14,25,000	20
FMCG	8,00,000	18,00,000	13,22,871	11,09,353	5
Healthcare	12,00,012	12,00,012	12,00,012	12,00,012	1
Information Technology	8,80,000	47,31,000	15,39,523	12,85,000	21
Manufacturing	9,00,000	18,00,000	12,78,349	11,46,000	19
Others (Analytics)	10,83,521	17,00,000	15,63,920	17,00,000	6
Others (E-COMMERCE)	17,59,000	17,59,000	17,59,000	17,59,000	8
Others (Ed Tech)	6,00,000	6,00,000	6,00,000	6,00,000	3
Others (Education)	17,55,366	17,55,366	17,55,366	17,55,366	2
Others (Logistics)	9,50,000	15,20,000	12,56,667	13,00,000	3
Others (Retail)	6,81,000	16,00,848	9,39,141	6,81,000	6
Telecom	10,00,000	10,00,000	10,00,000	10,00,000	6

3.4 Maximum Earning Potential (Domestic INR)

Sector	Min	Max	Average	Median	Data
Automotive	12,30,474	15,34,803	13,82,639	13,82,639	2
BFSI	9,60,000	19,70,000	15,07,720	16,00,990	96
Conglomerate	15,50,000	21,50,000	17,50,000	15,50,000	6
Consulting	8,00,000	17,73,000	14,16,800	15,25,000	20
FMCG	8,40,000	19,19,000	14,35,600	13,00,000	5
Healthcare	12,00,012	12,00,012	12,00,012	12,00,012	1
Information Technology	10,00,000	48,58,500	16,13,690	14,00,000	21
Manufacturing	9,00,000	18,00,000	14,06,213	13,65,000	19
Others (Analytics)	10,83,521	17,00,000	15,63,920	17,00,000	6
Others (E-COMMERCE)	18,15,750	18,15,750	18,15,750	18,15,750	8
Others (Ed Tech)	6,00,000	6,00,000	6,00,000	6,00,000	3
Others (Education)	22,55,366	22,55,366	22,55,366	22,55,366	2
Others (Logistics)	10,00,000	16,00,000	13,00,000	13,00,000	3
Others (Retail)	7,20,000	18,00,848	10,30,141	7,20,000	6
Telecom	16,00,000	16,00,000	16,00,000	16,00,000	6

Signature



For Indian Institute of Management Bodh Gaya

Signature



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4. CLASSIFICATION OF SALARY BASED ON FUNCTION

4.3 Total Guaranteed Cash Component (Domestic INR)

Function	Min	Max	Average	Median	Data
Consulting	10,12,500	17,50,000	14,79,573	16,12,500	14
Finance	6,81,000	19,12,000	14,54,107	17,62,500	18
General Management	6,00,000	47,31,000	15,64,586	17,55,366	27
Human Resources	6,81,000	18,03,684	13,62,053	16,00,000	7
IT-Analytics	19,12,000	19,12,000	19,12,000	19,12,000	3
Operations	6,00,000	18,20,000	13,33,521	14,50,990	64
Product/Category Management	8,63,347	22,00,000	14,67,952	14,50,990	15
Sales & Marketing	8,00,000	19,12,000	11,66,364	10,62,500	55
Strategy	13,10,000	13,10,000	13,10,000	13,10,000	1

4.4 Maximum Earning Potential (Domestic INR)

Function	Min	Max	Average	Median	Data
Consulting	10,83,521	20,00,000	15,58,466	16,87,500	14
Finance	7,20,000	19,12,000	15,16,102	17,62,500	18
General Management	6,00,000	48,58,500	16,64,601	18,15,750	27
Human Resources	7,20,000	19,33,684	14,26,767	16,00,000	7
IT-Analytics	19,12,000	19,12,000	19,12,000	19,12,000	3
Operations	6,00,000	19,70,000	14,72,191	16,00,990	64
Product/Category Management	9,96,791	22,00,000	15,63,515	16,00,000	15
Sales & Marketing	8,40,000	19,12,000	13,86,875	12,73,088	55
Strategy	15,00,000	15,00,000	15,00,000	15,00,000	1



For Indian Institute of Management Bodh Gaya



For Brickworks Analytics Mumbai

5. CLASSIFICATION OF SALARY BASED ON LOCATION

5.1 Base Salary (Domestic INR)

Location	Min	Max	Average	Median	Data
Ahmedabad	10,50,990	10,50,990	10,50,990	10,50,990	1
Bangalore	9,00,000	18,00,000	12,68,446	12,23,088	28
Chennai	8,60,000	18,00,000	13,74,474	13,50,000	20
Delhi NCR	6,00,000	18,00,000	12,57,345	11,67,737	26
Gandhinagar	10,50,990	10,50,990	10,50,990	10,50,990	1
Hyderabad	10,50,990	41,66,000	16,13,698	12,60,000	10
Kolkata	9,80,640	13,75,000	11,71,326	12,25,000	5
Ludhiana	18,00,000	18,00,000	18,00,000	18,00,000	2
Mumbai	8,00,000	17,00,000	11,91,613	11,00,988	41
Nagpur	11,09,353	11,09,353	11,09,353	11,09,353	1
PAN India	8,00,000	16,00,848	10,68,961	8,06,036	3
Patna	6,81,000	6,81,000	6,81,000	6,81,000	4
Pithampur	8,25,000	8,25,000	8,25,000	8,25,000	3
Pune	6,00,000	13,75,000	11,45,071	12,62,500	14
Sanghera	18,00,000	18,00,000	18,00,000	18,00,000	2
To Be Disclosed	8,53,468	19,54,545	10,55,510	8,60,000	43

"To be disclosed" category represents the location that could not be determined while auditing due to unavailability of data.

5.2 One-Time Cash Component (Domestic INR)

Location	Min	Max	Average	Median	Data
Ahmedabad	4,00,000	4,00,000	4,00,000	4,00,000	1
Bangalore	50,000	4,64,000	2,38,957	2,00,000	23
Chennai	1,00,000	4,64,000	2,47,972	1,50,000	18
Delhi NCR	50,000	4,00,000	1,98,375	1,12,000	16
Gandhinagar	4,00,000	4,00,000	4,00,000	4,00,000	1
Hyderabad	25,000	5,65,000	2,58,125	3,00,000	8
Kolkata	2,00,000	4,00,000	2,50,000	2,00,000	4
Mumbai	1,00,000	4,00,000	3,37,143	4,00,000	28
PAN India	93,964	93,964	93,964	93,964	1
Pithampur	1,00,000	1,00,000	1,00,000	1,00,000	3
Pune	50,000	4,12,500	3,11,250	4,06,250	10
To Be Disclosed	1,00,000	1,50,000	1,25,000	1,25,000	4

"To be disclosed" category represents the location that could not be determined while auditing due to unavailability of data.



For Indian Institute of Management Bodh Gaya



For Brickworks Analytics-Mumbai

5. CLASSIFICATION OF SALARY BASED ON LOCATION

5.3 Total Guaranteed Cash Component (Domestic INR)

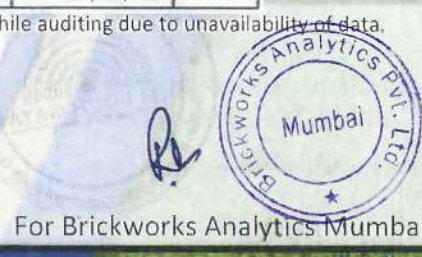
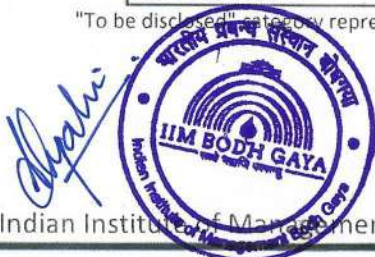
Location	Min	Max	Average	Median	Data
Ahmedabad	14,50,990	14,50,990	14,50,990	14,50,990	1
Bangalore	10,00,000	19,12,000	14,64,732	13,75,495	28
Chennai	8,60,000	19,12,000	15,97,649	17,00,000	20
Delhi NCR	6,00,000	19,12,000	13,79,421	14,50,990	26
Gandhinagar	14,50,990	14,50,990	14,50,990	14,50,990	1
Hyderabad	12,00,012	47,31,000	18,20,198	14,50,990	10
Kolkata	9,80,640	15,75,000	13,71,326	14,25,000	5
Ludhiana	18,00,000	18,00,000	18,00,000	18,00,000	2
Mumbai	8,00,000	18,20,000	14,21,857	14,50,990	41
Nagpur	11,09,353	11,09,353	11,09,353	11,09,353	1
PAN India	8,00,000	16,00,848	11,00,283	9,00,000	3
Patna	6,81,000	6,81,000	6,81,000	6,81,000	4
Pithampur	9,25,000	9,25,000	9,25,000	9,25,000	3
Pune	6,00,000	17,62,500	13,67,392	14,75,495	14
Sanghera	18,00,000	18,00,000	18,00,000	18,00,000	2
To Be Disclosed	8,53,468	19,54,545	10,67,138	8,60,000	43

"To be disclosed" category represents the location that could not be determined while auditing due to unavailability of data.

5.4 Maximum Earning Potential (Domestic INR)

Location	Min	Max	Average	Median	Data
Ahmedabad	16,00,990	16,00,990	16,00,990	16,00,990	1
Bangalore	10,83,521	20,00,000	15,74,785	16,00,495	28
Chennai	8,60,000	19,12,000	16,58,949	17,00,000	20
Delhi NCR	6,00,000	22,55,366	15,63,841	15,75,000	26
Gandhinagar	16,00,990	16,00,990	16,00,990	16,00,990	1
Hyderabad	12,00,012	48,58,500	19,15,948	16,00,990	10
Kolkata	15,00,640	16,75,000	15,65,326	15,25,000	5
Ludhiana	18,00,000	18,00,000	18,00,000	18,00,000	2
Mumbai	8,00,000	19,70,000	15,51,708	16,00,990	41
Nagpur	12,00,000	12,00,000	12,00,000	12,00,000	1
PAN India	8,40,000	18,00,848	11,80,283	9,00,000	3
Patna	7,20,000	7,20,000	7,20,000	7,20,000	4
Pithampur	10,37,500	10,37,500	10,37,500	10,37,500	3
Pune	6,00,000	17,62,500	14,15,249	16,00,495	14
Sanghera	18,00,000	18,00,000	18,00,000	18,00,000	2
To Be Disclosed	9,60,000	21,50,000	12,96,262	12,41,918	43

"To be disclosed" category represents the location that could not be determined while auditing due to unavailability of data.



7. PLACEMENT TEAM

Dr. Sabyasachi Mohapatra
Chairperson, Career Development Cell
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