



भारतीय प्रबंध संस्थान बोधगया

Indian Institute of Management, Bodh Gaya

PGP Placement Report 2021

MBA Batch 06



Ref: BWA/IIMBG/MUM/RB/02/2022-23

Nov 24, 2022

**The Placement Officer
Placement Office
Indian Institute of Management
Prabandh Vihar, Bodh Gaya- 824234
Bihar**

Dear Sir,

Re: Audit of Placement Report for 2021 placements of Post Graduate Programme in Management (PGP) Programme.

We have audited the Placement Report prepared by you on the final placement (based on the offers received and accepted on campus) of students in 2021 of the Post Graduate Programme in Management (PGP) of the Indian Institute of Management Bodh Gaya (IIM-BG). The Placement Report is the responsibility of IIM-BG. Our responsibility is to validate the information provided in the report with the relevant documentation and comment on the Placement Report's conformance with the Indian Placement Reporting Standards (IPRS) Revision 2.2.

In this context, we confirm the following:

1. For the purpose of the audit, we have obtained all the information and explanations which to the best of our knowledge and belief were necessary. In our opinion, wherever data was available, the Placement Report has complied with the Indian Placement Reporting Standards Revision 2.2.
2. The validation of information presented in the report is based on communication received by IIM-BG from recruiting companies. Brickworks Analytics (BWA) has not



Brickworks Analytics Pvt. Ltd.

Formerly Brickwork Risk and Investment Management Solutions Pvt. Ltd.

3rd Floor, Raj Alkaa Park, Kalena Agrahara, Bannerghatta Road, Bengaluru - 560 076
+91 95133 23220 | info@brickworksanalytics.com • www.brickworksanalytics.com

CIN: U74900KA2015PTC081521

independently sourced any information or documentation.

3. We have verified the information with respect to job location, function, and remuneration presented in the report with the communication received from recruiters. a. The information has been categorised as best as possible under different salary heads as given in the IPRS Revision 2.2; where a break-up was not available, the salary has been considered as 'Maximum Earning Potential'.

b. Stock Options have been mentioned for students, with details on how much vests in the first year. The corresponding fixed amount has been considered for calculation of 'Maximum Earning Potential'.

4. The acceptance of offers and number of students opting out of the placement process has been established through written communication from those students.

5. We have only audited the salary figures in the placement report and not the report's overview section, which explains the placement process.

Best Regards,

A handwritten signature in black ink, appearing to read "Ritaban Basu".

Ritaban Basu
Head – Risk & Analytics
Brickworks Analytics

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About IIM Bodhgaya

The Indian Institutes of Management have been the archetype of management schooling in India since their foundation after our independence in 1947. IIMs are perceived as the most prestigious and elite B-schools in India which lay emphasis on practical experience and critical thinking instead of rote learning and conventional academic schedule. Building on the grand heritage of the IIM brand, IIM Bodh Gaya fosters a culture and curriculum whose sole purpose is to create socially responsible managers and emotionally mature leaders. A dynamic curriculum in consonance with academics and industry experts provides the students with the opportunities to master new skills and explore diverse perspectives.

Being one of the new generation IIMs, IIM Bodh Gaya was founded in the winter of 2015. It has since then proven its mettle countless times, on several occasions. IIM Bodh Gaya saw eternal growth in its corporate associations even when the entire procedure was held virtually. The quality offered to the firms from the MBA batch of 2020-22 is reminiscent of how mindful awareness has helped to develop the emerging leaders of tomorrow. As the students of the PGP 06 batch graduate this year, IIM Bodh Gaya is proud of having maintained the legacy of excellence and 100% placements. Through all the odds, the placements were swift and efficient as, yet another season successfully came to an end.

IIM Bodh Gaya has successfully completed its Final Placements of MBA for the batch of 2020-2022. A total of **100** stellar brands chose to associate with the Enlightening IIM for a diverse batch of **184** students.

Despite the pandemic and a slowed-down economy, the Indian Institute of Management Bodh Gaya boasted a **CENT PERCENT** placement for its batch of 2020-2022. The team complemented the vast diversity of the batch with **100 organizations** across different domains and profiles. The participating firms spanned from Banking, BFSI, and FinTech, Consultancy, Manufacturing, Information technology (IT), Analytics, to Online Services, Real Estates, and EdTech.



There was a 68% increase in the batch size compared to the previous batch. However, the Institute witnessed a 25% growth in the average package at 12.01 LPA, 33% growth in the median package at 11.68 LPA, and remarkable growth in the highest package offered at 23.83 LPA in the final placement for the batch 2022.

Several prominent recruiters from across the country like **Amazon, BNY Mellon, McKinsey & Co, Morgan Stanley, Deloitte**, were proudly hosted, while a significant number of content first-time recruiters were also efficiently onboarded. Some of these organizations included **Crompton Greaves, Berger Paints, Aditya Birla Group, Cognizant, Accenture, HDFC Bank, ICICI Securities, TATA AIG, Kotak Mahindra Bank, Hindalco Industries, Dalmia Bharat Group, Emami Agrotech**, among several others.



For IIM Bodh Gaya



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1. Classification of Students

The graduating class is categorized into three major groups:

- Graduates seeking placement through the institute
- Graduates not seeking placement through the institute
- Graduates who did not get placed

1.1 Classification of the Entire Graduating Pool

Categories	Number of Offers
1. Sought placement through the institute	174
2. Did not seek placement through the institute	8
2a. Company-sponsored or already employed	2
2b. Continuing education	-
2c. Postponing job search	-
2d. Entrepreneurship (Starting a new business)	-
2e. Returning to/joining family business	-
2f. Seeking placement outside the campus placement process	-
2g. Not seeking placements for other reasons	-
Total who did not seek employment through the institute	10
3. Number unplaced, if any	-
Total Graduates	184

Table 1.1: Classification of the entire graduating pool

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2. Sector-wise classification

The table below shows sector-wise break-up of the accepted offers.

Sector	Number of Offers
BFSI	45
Consulting	22
Ecommerce	8
Education	17
FMCG	1
IT	62
Manufacturing	16
Services	2
Others (Analytics/Data Science)	1
Total	174

Table 2.1: Classification of offers based on sector

3. Function-wise classification

The table below shows function-wise break-up of the accepted offers.

Function	Number of Offers
Consulting	54
Finance	15
General Management	52
Human Resources	7
Marketing/Sales	27
Operations / Supply Chain	1
Product Management	3
Project Management	1
Systems / IT	7
Others (Analytics/Data Science)	7
Total	174

Table 3.1: Classification of offers based on function

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4. Location wise classification

The table below shows location-wise break-up of the accepted offers

Location	Number of Offers
Bengaluru	18
Chennai	3
Gurugram	4
Hyderabad	11
Kolkata	2
Mumbai	36
Nagpur	3
New Delhi	7
Noida	6
PAN India*	76
- Indore	1
- Jaipur	1
- Kochi	2
- Ranchi	1
Pune	8
Total	174

*includes Indore, Jaipur, Kochi, Ranchi

Table 4.1: Classification of offers based on location

5. Salary Heads

5.1 Salary heads – Domestic (INR)

Salary Head	Min	Max	Median	Mean	Data
Fixed Yearly Cash Component	5,88,456	16,64,000	10,00,000	10,03,067	174
One-time Cash Payment	33,595	8,00,000	2,00,000	2,39,619	55
Total Guaranteed Cash Component	5,88,456	20,00,000	10,00,000	10,78,879	174
Maximum Earning Potential	6,50,000	23,83,000	11,68,200	12,00,599	174

Table 5.1: Classification of Salary Heads - Domestic

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Description of Salary Heads

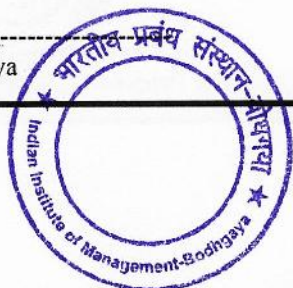
- Fixed Yearly Cash Component:** This is a total of the annual basic salary and additional guaranteed cash components. These additional components include cash payments and allowances that are part of the annual package. The term guaranteed signifies that the amount is certain unless there is an overall pay revision. The components falling under this salary head are final and are not related to performance.
- One-time Cash Payment:** This head indicates the value of the remuneration given to a candidate as one-time cash benefit mostly at the time of joining.
- Total guaranteed Cash Component:** This is the sum of fixed yearly cash component and one-time cash payment.
- Maximum Earning Potential Component:** This is the sum of total guaranteed cash component, maximum possible-linked variable pays and all other components of salary that are a part of the offer. This can include long term compensation such as PF and other perks as well.

5.2 Salary Statistics at Purchasing Power Parity – PPP

Salary Head (INR)	Min	Max	Median	Mean	Data
INR salary (Total guaranteed cash component)	25,430	86,430	43,215	46,621	174
Combined INR and non-INR salary (Total guaranteed cash component)	25,430	86,430	43,215	46,621	174
INR salary (Maximum Earning Potential)	28,090	1,02,982	50,484	51,884	174
Combined INR and non-INR salary (Total Maximum Earning Potential)	28,090	1,02,982	50,484	51,884	174

Table 5.2: Salary Statistics at PPP adjusted exchange rates

As per the PPP conversion rate for 2021 for all the available currencies from the World Development Indicators (WDI) database of the World Bank. Data is sourced from PPP conversion factor, GDP (LCU per international \$) - India | Data (worldbank.org)



5.3 Sector-wise Classification of Salary in INR

5.3.1: Sector-wise Fixed Yearly Cash Component

Sector	Min	Max	Median	Mean	Data
BFSI	5,88,456	15,33,737	10,50,996	10,30,268	45
Consulting	7,00,000	15,00,000	11,00,000	10,91,256	22
Ecommerce	9,00,000	11,00,000	10,00,000	10,00,000	8
Education	7,00,000	14,00,000	8,00,000	9,09,448	17
FMCG	8,82,696	8,82,696	8,82,696	8,82,696	1
IT	7,46,616	16,64,000	9,00,000	9,88,364	62
Manufacturing	7,92,477	15,98,097	9,88,000	9,94,505	16
Services	6,50,000	10,80,000	9,00,000	8,76,667	3

Table 5.3.1: Sector-wise Classification of Fixed Yearly Cash Component in INR

5.3.2: Sector-wise One-time Cash Payment in INR

Sector	Min	Max	Median	Mean	Data
BFSI	33,595	7,50,000	4,00,000	3,31,900	19
Consulting	36,000	1,50,000	1,50,000	1,13,875	8
Ecommerce					-
Education	2,00,000	2,00,000	2,00,000	2,00,000	3
FMCG	3,00,000	3,00,000	3,00,000	3,00,000	1
IT	50,000	8,00,000	2,00,000	2,33,700	20
Manufacturing	93,964	1,00,000	93,964	95,976	3
Services	1,00,000	1,00,000	1,00,000	1,00,000	1

Table 5.3.2: Sector-wise Classification of One-time Cash Payment in INR

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5.3.3: Sector-wise Total Guaranteed Cash Component in INR

Sector	Min	Max	Median	Mean	Data
BFSI	5,88,456	16,00,988	12,62,591	11,70,404	45
Consulting	7,00,000	15,36,000	12,13,462	11,32,665	22
Ecommerce	9,00,000	11,00,000	10,00,000	10,00,000	8
Education	7,00,000	14,00,000	8,00,000	9,44,743	17
FMCG	11,82,696	11,82,696	11,82,696	11,82,696	1
IT	746616	20,00,000	10,00,000	10,63,751	62
Manufacturing	8,07,720	16,98,097	9,88,000	10,12,500	16
Services	6,50,000	10,80,000	10,00,000	9,10,000	3

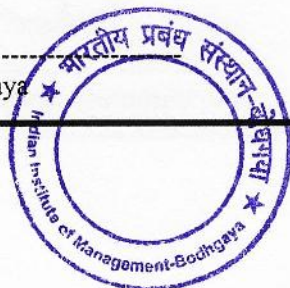
Table 5.3.3: Sector-wise Classification of Total Guaranteed Cash Component in INR

5.3.4: Sector-wise Maximum Earning Potential Component in INR

Sector	Min	Max	Median	Mean	Data
BFSI	7,00,000	19,94,536	14,16,000	12,88,934	45
Consulting	7,00,000	17,45,000	12,98,084	12,17,765	22
Ecommerce	10,00,000	11,35,000	10,67,500	10,67,500	8
Education	7,00,000	15,00,000	11,00,000	11,44,118	17
FMCG	12,00,000	12,00,000	12,00,000	12,00,000	1
IT	8,50,000	23,83,000	10,50,000	11,69,538	62
Manufacturing	9,00,000	18,35,000	11,50,000	12,22,500	16
Services	6,50,000	12,00,000	10,00,000	9,50,000	3

Table 5.3.4: Sector-wise Classification of Maximum Earning Potential Component in INR

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5.4 Function-wise Classification of Salary in INR

5.4.1: Function-wise Fixed Yearly Cash Component

Function	Min	Max	Median	Mean	Data
Consulting	7,25,000	16,64,000	9,28,734	10,03,124	54
Finance	5,88,456	15,33,737	10,40,000	10,84,749	15
General Management	6,50,000	12,75,182	10,00,000	10,03,813	52
Human Resources	7,00,000	11,34,780	8,00,000	8,72,493	7
Marketing/Sales	7,00,000	15,98,097	8,91,348	9,35,910	30
Operations / Supply Chain	11,34,780	14,00,000	12,67,390	12,67,390	2
Systems / IT	9,00,000	12,00,000	11,00,000	10,28,571	7
Others - Analytics/ Data Science	9,00,000	14,72,958	12,00,988	11,39,417	7

Table 5.4.1: Function-wise Classification of Fixed Yearly Cash Component in INR

5.4.2: Function-wise One-time Cash Payment

Function	Min	Max	Median	Mean	Data
Consulting	36,000	3,00,000	1,75,000	1,64,500	18
Finance	2,00,000	7,50,000	2,30,000	3,11,667	6
General Management	50,000	4,00,000	4,00,000	3,41,667	12
Human Resources	93,964	93,964	93,964	93,964	2
Marketing/Sales	33,595	8,00,000	2,00,000	2,21,675	12
Operations / Supply Chain					-
Systems / IT					-
Others - Analytics/Data Science	1,00,000	4,00,000	4,00,000	2,80,000	5

Table 5.4.2: Function-wise Classification of One-time Cash Payment in INR

For IIM Bodh Gaya



For Brickworks Analytics, Mumbai



5.4.3: Function-wise Total Guaranteed Cash Component

Function	Min	Max	Median	Mean	Data
Consulting	7,25,000	16,64,000	9,28,734	10,57,958	54
Finance	5,88,456	15,90,000	13,66,000	12,09,415	15
General Management	6,50,000	15,96,532	10,00,000	10,82,659	52
Human Resources	7,00,000	11,34,780	8,86,441	8,99,340	7
Marketing/Sales	7,00,000	20,00,000	9,43,200	10,24,580	30
Operations / Supply Chain	11,34,780	14,00,000	12,67,390	12,67,390	2
Systems / IT	9,00,000	12,00,000	11,00,000	10,28,571	7
Others - Analytics/Data Science	10,00,000	16,00,988	14,72,958	13,39,417	7

Table 5.4.3: Function-wise Classification of Total Guaranteed Cash Component INR

5.4.4: Function-wise Maximum Earning Potential

Function	Min	Max	Median	Mean	Data
Consulting	7,74,405	20,24,000	11,20,000	11,77,928	54
Finance	7,50,000	16,00,000	13,66,000	12,69,200	15
General Management	6,50,000	19,94,536	11,57,500	12,10,856	52
Human Resources	7,00,000	13,00,000	9,00,000	9,78,571	7
Marketing/Sales	7,00,000	23,83,000	11,59,100	12,21,354	30
Operations / Supply Chain	13,00,000	14,00,000	13,50,000	13,50,000	2
Systems / IT	9,00,000	12,00,000	11,00,000	10,57,143	7
Others - Analytics/Data Science	10,00,000	16,00,988	15,00,000	13,86,138	7

Table 5.4.3: Function-wise Classification of Total Guaranteed Cash Component INR

For IIM Bodh Gaya



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5.5 Location-wise Classification of Salary in INR

5.5.1 Location-wise Total Fixed Salary

Location	Min	Max	Median	Mean	Data
Bengaluru	9,43,200	14,72,958	11,00,000	11,29,619	18
Chennai	8,86,500	12,74,988	12,00,000	11,20,496	3
Gurugram	11,00,000	15,00,000	12,86,479	12,93,240	4
Hyderabad	7,00,000	14,00,000	8,57,467	9,19,539	11
Kolkata	8,00,000	9,88,000	8,94,000	8,94,000	2
Mumbai	5,88,456	15,98,097	10,00,000	9,79,755	36
Nagpur	8,80,000	10,40,000	10,40,000	9,86,667	3
New Delhi	9,00,000	10,00,000	10,00,000	10,22,946	7
Noida	8,82,696	9,00,000	9,00,000	8,97,116	6
PAN India	5,88,456	16,64,000	9,00,000	9,75,678	76
Pune	7,66,440	11,76,923	11,66,000	11,04,642	8

Table 5.5.1: Location-wise Classification of Total Fixed Salary in INR

5.5.2 Location-wise One-time Cash Payment

Location	Min	Max	Median	Mean	Data
Bengaluru	50,000	1,50,000	1,50,000	1,16,667	3
Chennai	3,00,000	8,00,000	5,50,000	5,50,000	2
Gurugram	36,000	1,50,000	1,50,000	1,12,000	3
Hyderabad	1,50,000	1,50,000	1,50,000	1,50,000	1
Kolkata	-	-	-	-	-
Mumbai	93,964	7,50,000	4,00,000	2,95,735	21
Nagpur	1,54,000	2,60,000	2,60,000	2,24,667	3
New Delhi	2,00,000	2,00,000	2,00,000	2,00,000	2
Noida	3,00,000	3,00,000	3,00,000	3,00,000	1
PAN India	50,000	4,00,000	2,00,000	2,01,667	15
Pune	33,595	2,00,000	2,00,000	1,58,399	4

Table 5.5.2: Location-wise Classification of One-time Cash Payment in INR



For IIM Bodh Gaya

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5.5.3 Location-wise Total Guaranteed Cash Component

Location	Min	Max	Median	Mean	Data
Bengaluru	9,43,200	14,72,958	11,15,920	11,49,063	18
Chennai	8,86,500	20,00,000	15,74,988	14,87,163	3
Gurugram	12,50,000	15,36,000	13,61,479	13,77,240	4
Hyderabad	7,00,000	14,00,000	8,57,467	9,33,176	11
Kolkata	8,00,000	9,88,000	8,94,000	8,94,000	2
Mumbai	5,88,456	16,98,097	11,34,780	11,52,267	36
Nagpur	10,34,000	13,00,000	13,00,000	12,11,333	3
New Delhi	9,00,000	12,00,000	11,55,312	10,80,089	7
Noida	9,00,000	11,82,696	9,00,000	9,47,116	6
PAN India	5,88,456	16,64,000	9,00,000	10,15,481	76
Pune	8,00,035	13,66,000	11,76,923	11,83,841	8

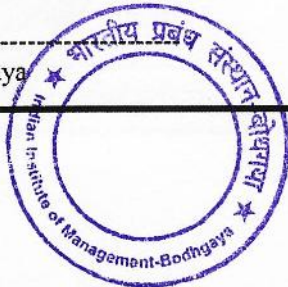
Table 5.5.3: Location-wise Classification of Total Guaranteed Cash Component in INR

5.5.4 Location-wise Maximum Earning Potential

Location	Min	Max	Median	Mean	Data
Bengaluru	10,00,000	17,20,480	13,98,084	13,24,429	18
Chennai	8,86,500	23,83,000	15,74,988	16,14,829	3
Gurugram	13,96,167	17,45,000	14,48,084	15,09,334	4
Hyderabad	7,00,000	14,00,000	10,00,000	10,19,652	11
Kolkata	11,00,000	14,75,000	12,87,500	12,87,500	2
Mumbai	6,50,000	19,94,536	13,00,000	12,68,225	36
Nagpur	11,00,000	13,00,000	13,00,000	12,33,333	3
New Delhi	10,50,000	15,00,000	14,00,000	13,07,143	7
Noida	10,00,000	12,00,000	10,00,000	10,66,667	6
PAN India	7,50,000	20,24,000	11,00,000	11,29,571	76
Pune	8,00,035	14,16,000	12,00,000	12,04,754	8

Table 5.5.4: Location-wise Classification of Maximum Earning Potential in INR

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5.6. Details regarding Pre-Placement Offers (PP0)

Type	Number of students
Pre-Placement Offer	8

Table 5.6.1: Details regarding Pre-Placement Offers (PP0)

5.7. Deviations from Standards with reasons for the same

Sl. No.	Deviation from the standards	Reason
1	None	NA

Table 5.7.1: List of Deviations from Standards with reasons for the same

6. Compliance Statement

This placement report has been prepared as per the Indian Placement Reporting Standards, Revision 2.2.

For IIM Bodh Gaya



For Brickworks Analytics, Mumbai

