



भारतीय प्रबंध संस्थान बोधगया  
Indian Institute of Management  
Bodh Gaya

## Post Graduate Program in Management MBA Admission 2022-24, 8<sup>th</sup> Batch

### Annexure II

#### Withdrawal Policy Stage I:

The withdrawal/refund policy for confirmed-EoI (Payment of Rs. 10,000) is as follows

- Rs 1000 will be deducted as processing charges and Rs 9000 will be refunded.

The withdrawal/refund policy for waitlist-EoI (Payment of Rs. 10,000) is as follows

- If the candidate requests for refund before the time of declaration of the offer, Rs 10,000 will be refunded.
- If the candidate requests for refund after the declaration of the offer, Rs. 1000 will be deducted as processing charges and Rs 9000 will be refunded.

#### Withdrawal Policy Stage II:

The withdrawal/refund policy for Term Fee (EoI Fee + Acceptance Fee + Remaining Term Fee) is as follows

- Withdrawal request received by 5:00 PM (evening) of 24th June 2022: Rs. 1000/- will be deducted from the fee deposited and the rest will be refunded.

Same rule will apply for the students who have deposited EoI Fee and Acceptance Fee till 5:00 PM (evening) of 24th June 2022.

#### Withdrawal Policy Stage III:

The withdrawal/refund policy for Term Fee (EoI Fee + Acceptance Fee + Remaining Term Fee) is as follows

- *Withdrawal request received after 5:00 PM (evening) of 24th June 2022 and before 9:00 AM (morning) of 1st July 2022, and the seat could be filled by the Institute by the waitlisted candidates (or after such withdrawal the remaining number of students is equal or more than the designated batch strength):* Refund will be made after deduction of the processing charges of Rs. 1000 and the cost incurred on the specific students on account of book/e-books, and/or any non-transferable charges etc., if any. Caution deposit will be refunded subjected to adjustment, if any.
- *Withdrawal request received after 5:00 PM (evening) of 24th June 2022 and before 9:00 AM (morning) of 1st July 2022, and the seat could NOT be filled by the Institute by the waitlisted candidates (or after such withdrawal the remaining number of students is less than the designated batch strength):* Tuition Fee, Academic Charges, from the Term Fee will be forfeited. Hostel Fee, Career Development Fee, Admission/Annual Registration Fee from the Term Fee, and the Caution deposit will be refunded subjected to adjustment, if any.

The eligibility for the refund under the first point will be considered on first come first serve basis.

#### **Withdrawal Policy Stage IV:**

The withdrawal/refund policy for Term Fee (EoI Fee + Acceptance Fee + Remaining Term Fee) is as follows

- *Withdrawal request received after 9:00 AM (morning) of 1st July 2022 and before 9:00 AM (morning) of 4th July 2022, and after such withdrawal the remaining number of students is equal or more than the designated batch strength:* Refund will be made after deduction of the processing charges of Rs. 1000 and the cost incurred on the specific students on account of book/e-books, and/or any non-transferable charges etc., if any. Caution deposit will be refunded subjected to adjustment, if any.
- *Withdrawal request received after 9:00 AM (morning) of 1st July 2022 and before 9:00 AM (morning) of 4th July 2022, and after such withdrawal the remaining number of students is less than the designated batch strength:* Tuition Fee, Academic Charges, from the Term Fee will be forfeited. Hostel Fee, Career Development Fee, Admission/Annual Registration Fee from the Term Fee, and the Caution deposit will be refunded subjected to adjustment, if any.

The eligibility for the refund under the first point will be considered on first come first serve basis.

#### **Withdrawal Policy Stage V:**

The withdrawal/refund policy for the Term Fee (EoI Fee + Acceptance Fee + Remaining Term Fee) is as follows

- *Withdrawal request received after 9:00 AM (morning) of 4th July 2022 and before 11:59 PM (night) of 31st July 2022, and after such withdrawal the remaining number of students is equal or more than the designated batch strength:* Refund will be made after deduction of the proportionate amount from the Term Fee (the minimum amount to be deducted is the processing charges of Rs. 1000 and the cost incurred on the specific students on account of book/e-books, and/or any non-transferable charges etc., if any). Caution deposit will be refunded subjected to adjustment, if any.
- *Withdrawal request received after 9:00 AM (morning) of 4th July 2022 and before 11:59 PM (night) of 31st July 2022, and after such withdrawal the remaining number of students is less than the designated batch strength:* Tuition Fee, Academic Charges and Admission/Annual Registration Fee from the Term Fee will be forfeited. Hostel Fee will be refunded after proportionate deduction. Career Development Fee and the Caution deposit will be refunded subjected to adjustment, if any.

The eligibility for the refund under the first point will be considered on first come first serve basis.

The Batch Strength is expected to be 270. For the purpose of withdrawal policy, this number is 270.

As on date withdrawal requests are taken on the result page. All withdrawal requests are assigned time-stamp at the time submission on the server. To improve the efficiency, the Admission Office may adopt any other method of receiving withdrawal request with notification on result page.

The last date of sending Admission Offer will be *1st July 2022*.

The refund process is initiated on the first working day of the week, and usually the refund is made by the bank in next three-four days.

Date: 18 June 2022.