

THE OBSERVER

The quarterly newsletter of
Indian Institute of Management Bodh Gaya

GAYA

BODH

IN



October, 2019 • Vol. 02 | Issue 01

THE OBSERVER

Latest news and updates from Indian Institute of Management Bodh Gaya



EDITORS' DESK

I am delighted to present to you the first issue of the second volume of the IIM Bodhgaya Newsletter. This quarter marked the beginning of a new academic year. The PGP 03 batch (2017-19) bid their farewells to the college, and the fresh faces of the PGP 05 (2019-21) batch joined us on our journey towards excellence and enlightenment.

Following the Convocation for the PGP 03 batch, IIM Bodhgaya welcomed its biggest batch yet, the PGP 05 batch. The Induction programme and interactive activities helped the new students fit right in. The biggest highlight of this quarter was Gyanodaya 2.0, the second edition of the HR Conclave of IIM Bodhgaya. Apart from this, there were numerous events, conducted by the various clubs and committees of the college. We also moved into our new academic building.

I would like to express my sincere appreciation to the students of the college for their contribution in building the IIM Bodhgaya brand, and to the members of the PR and Media Cell for their untiring efforts in bringing to you this edition of the newsletter.

- Anghshuman Bhattacharjee, PGP 05 Batch

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Convocation

Batch 2017 - 2019



The convocation ceremony is a celebration of student achievement. It marks the culmination of the two years of hard work put in by students. IIM Bodhgaya held its second annual convocation for its batches 2017-2019 & 2016-2018, on 17th April, 2019. The Chief Guest for this auspicious occasion was Dr. Krishnamurthy Subramanian, Chief Economic Advisor, Govt of India. The event started with Saraswati Vandana, a prayer to the Goddess of Knowledge. Following this, Dr. Vinita Sahay, Director, IIM Bodhgaya delivered the inaugural speech. Dr. Sahay said the students had reached an important point from where there will be lots of opportunities for them. Next, the chief guest was invited to say a few words for the benefit of the graduating batch. His rousing speech, infused with anecdotes of rich experiences and recollections of his own life and career, received a tremendous applause. Shri Uday Kotak, Executive Vice Chairman and Managing Director, Kotak Mahindra Bank, and Chairperson, IIM Bodhgaya addressed the students, reminiscing of his own days at his alma mater. He advised students to choose a path of their own liking and always try and give back to society. This was followed by the handing of degree certificates by the Chairman and the Chief Guest

Convocation

Batch 2017 - 2019



China Russia Delegation

It is a great honour to represent your nation on an international stage. Five students – Shubham Motiwale, Veeresh Singla, Ravi Barnwal, Vipul Sehgal, Vadri Bharadwaj and Anchit Kumar, had the opportunity to be the representatives of India and IIM Bodhgaya in China and Russia. They were a part of the delegation from India under the International Exchange of Youth Delegations. The programme is under the wing of the Ministry of Youth Affairs and Sports, Govt. of India. Veeresh, Ravi, Vipul and Vadri were among 200 delegates visiting China, and Anchit was a part of the delegation to Russia. The students used the opportunity to promote the achievements of IIM Bodhgaya, and to expand their own business knowledge on global sceneries and interact with dignitaries as well as students around the world to get accustomed with recent business implications, advancements and solutions.





Induction

Batch 2019 - 2021

IIM Bodhgaya welcomed its 5th batch to the land of enlightenment through the induction programme on 9th of July. The induction for the new batch has a series of guest lectures by titans of different domains. The chief guest of the first session of the programme was Mr. Ved Mitra Arya. Mr. Arya is a Social Development Entrepreneur & Author who has founded and developed multiple social development organizations which have been successfully working to transform rural livelihood opportunities and poverty alleviation among the poorest of the poor in India's villages. He introduced social entrepreneurship as a viable career option for today's MBA graduates. The next guest to grace the dais was Mr Abhilash Misra. Abhilash Misra is the CEO of NSE Academy Ltd (A wholly owned subsidiary of National Stock Exchange Ltd.). He spoke of the future of the job market and how many jobs would be lost to automation in the near future. But as a result, there will also be other domains which would come to the forefront.

On the 2nd day of induction, Mr. Vijay Sinha addressed the new batch. A firm believer in level 5 leadership, Vijay Sinha is working presently as Senior Vice President- HR & Admin for JSW Steel Ltd. which is a part of JSW group. He recounted his days as an MBA graduate at Xavier Institute of Management, Bhubaneswar which helped students understand the path which lies ahead of them. After the wonderful insight given by Mr. Vijay Sinha, Mr. Sameer Soni took the podium. Mr. Soni started his career in banking with Deutsche Bank. He moved into non-traditional business areas especially New Media beginning with a TV "Etc Channel "in the Late 90's when Private TV Channels were breaking ground in India.

Induction

Batch 2019 - 2021



Outbound Activities



Gyanodaya 2.0

Annual HR Conclave of Indian Institute of Management Bodh Gaya



IIM Bodhgaya conducted Gyanodaya 2.0, the second edition of the HR Conclave of IIM Bodh Gaya on 11th and 12th August 2019. The main motivation behind the Conclave was to build perspective among the students regarding the field of Human Resource Management – ‘an enigmatic field’ in the words of our Director. HR leaders from leading companies and organisations were invited to the college to participate in the event. The highlight of the event were three panel discussions in light of the “Changing HR Trends of the Modern World”.

Gyanodaya 2.0

The event began with a Tree Plantation Drive with the dignitaries and staff of the college, reiterating our commitment to nature and sustainability. Then, the Director of the Institute, Dr Vinita Sahay, with invited guests lit the lamps and inaugurated the Conclave. In her opening speech Dr Sahay welcomed the dignitaries and spoke of the importance of HR management.

The first panel, under the moderation of Dr. Sahay, discussed on the topic “Flexi Timings and Virtual Work Places”. Leading the panel were esteemed industry leaders – Mr Raj Kumar Gupta, GM-HR, TCS, Mr Amitava Sinha, VP-HR, Business Standard Pvt. Ltd., Dr Sanjeev Kumar Chauhan, Head HR, Kewal Kiran Clothing Ltd., Parimal Pawan Kumar, VP HR & Ops, Edusuccess Knowledge Systems. The second panel consisted of luminaries like Ms Vandana Chaturvedi, AGM-HR, NTPC, Ms Neha Malhotra, AGM-HR, Luminous Power Technologies, Ms Surabhi Sanchita, Head HR, Bar Code India Ltd., and Mr Sanjeev Tripathi, GM-HR, OSRAM Lightings Pvt. Ltd. The panel discussed on “Modern Challenges of Human Resource Management” with Prof Ganatantra Ojha moderating the panel.



Gyanodaya 2.0



The successful first day of Gyanodaya 2.0, the HR Conclave of Indian Institute of Management, Bodh Gaya saw discussions rich in knowledge and experiences. Continuing on with that momentum, the second day of the Conclave began with a third and final Panel discussion on “Role of Human Resource in Gaining Competitive Advantage”. The panel was led by Mr Anurag Chandra, Dr. Sanjeev Kumar Chauhan, Mr C V Subramanyam, and Mr S Chatterjee, with Mr Ganatantra Ojha taking up the role of Moderator.



Entrepreneurship Day

21 August 2019

IIM Bodh Gaya celebrated World Entrepreneurship Day on 21st August. The day comprised of a motivating speech by Dr Vinita Sahay, Director, IIM Bodh Gaya, a guest lecture by Mr. Saurabh Dayal, Co-founder, Cleardekho.com, and a B-plan Competition. The event was inaugurated by Dr. Sahay. In her speech, she raised the issue of B-School students being job seekers and not job creators. Afterwards, Envision, Entrepreneurship Cell – IIM Bodh Gaya took the stage to unveil their new logo in a short video presentation. This was followed by Mr Dayal's captivating lecture, who talked about the nitty-gritties of being an Entrepreneur. He shared his success story with the students, describing how the path to success is always full of obstacles. Next in the schedule was the B-plan Competition, Cleardekho Entrepreneurship Challenge 2019 with the winner being Abhishek Giri, Manash Mazumdar & Darpan Chetia. On the second day of the event, the guest lecturer, Mr Praveen Chauhan, founder, MATR, talked about his journey towards being a successful social entrepreneur and the hindrances that came along the way. Mr Chauhan threw some light upon how his initiative MATR transformed the floral waste generated by the renowned Mahabodhi Temple, Bodh Gaya into natural dyes. His start-up has not only worked wonders in solving the problems of effective waste management, but has also been a major force in empowering local women, and uplifting society as a whole.

Yoga Day & Fitness Day



On occasion of National Sports Day, IIM Bodh Gaya organised a walk across its lush green campus and a Volleyball and Futsal tournament at Hostel Bhaskara. It was a symbol of our dedication towards "Fit India Movement", an initiative by PM Shree Narendra Modi . The students as well as faculty members showed a great deal of enthusiasm towards the event as it was for the greater good.



Puja and Havan of the new Academic Block



IIM Bodh Gaya is now the first 3rd generation IIM to have its own integrated campus. The building was built and furnished under initiatives taken by the Government of Bihar. The campus encompasses cutting-edge facilities like Beltron and NKN internet connectivity, fully centralised Air-conditioning, Computer Lab with 100+ computers. There are separate academic and administrative blocks with class rooms, auditorium and offices for Placement Committee, IR Committee and Media and PR cell, adding to this development is an eco-friendly campus.



Festivals



ક્રીડેશના જાનલગણતારો

ઠનાલ



On this auspicious occasion, the students of IIM Bodhgaya began the festivities with the practice of making Onam Pookalam (Floral Rangoli). Next was followed by an enjoyable evening filled with traditional Onam games like 'uriyadi' (breaking a swinging pot) and 'vadamvali' (tug-of-war), where everyone had a great time. The day ended with everyone enjoying a serving of delicious Payasam.

P r a g y a a n

क्यूँ रुका है तू, क्यूँ तुष्ट है तू,
क्या तुझे तेरा मुकाम मिल गया,
या फिर तु उससे डर गया ।

माना ये रात का साया है,
लेकिन क्षितिज पर तो दिन मँडराया है,
देख दूर समुद्र, कश्ती ने,
घने तूफ़ाँ को डट के हराया है ।

तू मनुष्य है, तू शून्य है,
तो क्यूँ इतना निराश है,
तो क्यूँ इतना हताश है ।

तू निकल इन जंजीरो से,
तू निकल इन पिंजरो से,
तू खुद को अब तलाश ले,
इस समय को अपने आगोश ले ।

माना ये हवन आसान नहीं ,
तो तू अपने रक्त की आहुति दे,
अपने परिश्रम को आगाज दे,
और देखना इस तपन से ,
ये आसमां भी ढह जायेगा,
और तेरे क़दमों में बिछ जायेगा
और तेरे क़दमों में बिछ जायेगा ।

-मोहित मित्तल

Nature

Her emotion is a boon, Her beauty is a medicine

Her joy chiseled my field, Her Love cherished my rainforest

Her Smell inflated my happiness, her Dwell amplified my residence

Her petrichor pumped my vessels, Her colour bloomed my memories

Her light is a rainbow, her rainbow is a light.

She dances beneath the moon, her thunder changes my tune

She is the greatest creator and powerful destroyer

she is the greatest scientist and best parent

She is the centre of our time and wonder of universe

She is nature

She Deserves Care But Today It Is Rare, Save Nature

- Savasi Manideep

Averting Recession!

Is India Ready?

- Tilak Reddy

Have you been vaccinated for small pox? I'm sure you've been. Can we vaccinate an economy for recession? As odd as it may sound, there are people who argue it can be done. But they say it's only done by the lessons we learn from a previous recession. So, if a recession hits the global economy, which now looks more like an inevitable reality than a prediction as major world economies are already preparing for it, is India well-equipped to handle it than it was in 2008-09?

Going through a recession is not easy. People in India who were in the IT sector during the recession of 2008-09 were the ones who were heavily exposed because then, most part of IT industry in India was dependent on US economy. But India experienced relatively less impacts than most of its Asian counterparts. Despite the recession, economic growth in India stood at 6.7% and industrial production grew by 7.1% during 2008-09. Few reasons for it were:

- The domestic demand was high.
- Indian banks didn't have significant exposure to subprime mortgage.
- Strong regulations on banking system by the RBI.

So, how many of the above factors are still prevalent to help us avert the effects of a global recession? More importantly, how relevant are they now? We surely don't seem to be having the important one. Demand. This seems to be a huge problem at hands for the government to tackle because it seems like the best way out. When the crisis hits the global economy, India will need a strong cache of reserves and a firm domestic economy that can support the local economy.

Domestic stabilization also seems important considering the fact that India is extremely sensitive to sharp rise or fall in dollar exchange rate. Also, India imports 80% of its crude oil. The import bill is uncomfortably high and we'll need dollars to pay for it which are earned through exports. Imports now outweigh the exports. So, when the global demand falls, exports will be much lower. Which means the imports are likely to bleed the economy unless we're ready for it.

Policy making is one of the major influencing factors and experts believe that the risks of damage from policy mistakes will rise in 2020 and beyond, as growth slows further. The RBI is famous for being conservative and rightly so. But at a time when both global and local economy are anything but buoyant, can it be too cautious? Only time can tell.

Newsletter by



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