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## IIM BODH GAYA GETS ITS DIRECTOR

Prof. Dr. Vinita Sahay took over as the founder director of IIM Bodh Gaya on 15<sup>th</sup> of February, 2018. She brings with her 23 years of leadership experience. She is the second woman to helm an IIM. Prior to joining IIM Bodh Gaya, she was Professor of Marketing at IIM Raipur and has been a visiting professor at Aarhus University, Denmark for nine years.



Prof. Sahay played a pivotal role in laying the foundation for students' activities in IIM Raipur. She was also instrumental in making the institute reputable by chairing various supervising roles which was pivotal for the institute to grow steadily over the years. She has worked in different capacities as Chairperson of International Relations, Chairperson of Doctoral Program and Chairperson of Students Affairs at IIM Raipur. Under her leadership, the institute was able to strengthen and form strategic international relations with renowned universities around the world. Her valuable insights led IIM Raipur to become one of the most sought-after institutes for their doctoral program.

With her vast and diverse leadership experiences, she brings significant expertise to our institute. IIM Bodh Gaya aims to promote leaders and entrepreneurs who will contribute in building a skilful and talented nation. Over the coming years, we aim to build a management institute of international repute and we envisage Dr. Sahay being a pivotal part of it.

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## Editor's Desk

I am delighted to present to you the first issue of IIM Bodhgaya Newsletter. The institute witnessed an eventful term, with a plethora of diverse student activities. The enthusiasm of our students has put our institute on a new growth trajectory. It gives me immense joy to announce that Prof. Dr. Vinita Sahay has been appointed as our Director. The institute celebrated its maiden Management, Cultural and Sport Festival, Elegante. The student events IPL Auction, Open Mic were largely successful. Apart from the fest, the campus saw a huge participation of students in community building activities. Various guest talks and expert lectures held at the campus were enlightening for students.

I express my sincere appreciation to all the students for their cooperation and Chandra Priyan in compiling the Newsletter. Also, I wish you all a good and productive year ahead.

Ashraf Ali, PGP 2017-2019

# Eleganté 18

## Cultural and Sports Fest of IIMBG

Indian Institute of Management, Bodh Gaya recently concluded its Management, Sports & Cultural Fest on 28th January, 2018. Given all the impediments through the course of planning, coordinating and delivering, Eleganté turned out to be successful with pronounced individual efforts put in by the students, who worked tirelessly to deliver a top-notch fest.

Our online events saw participation with around 1200 registrations from all IIMs and other top business schools. The online events were – Udyamita, Paramarsh, Markit, Pratikroza, La Finance, IPL Auction and Entrepreneurship events. The events were lauded by the participants for being engaging and challenging at the same time. We thank the participants for their valuable feedbacks which will aid us in improving next year. We also thank the organizers for working tirelessly before, during and after the events, given the hectic class schedules.

We also held sports events such as cricket, badminton, volleyball, table tennis etc. and cultural events such as Nukkad, Photography contest, Singing, Dancing, etc. where students from various colleges such as Development Management Institute, Gaya Medical College, BIT Patna, Magadh University etc. participated.

We were also graced by the presence of RJ Anjali from Radio Mirchi Patna, Additional Director General of Police (HQ) Bihar Shri. SK Singhal (IPS), who thoroughly enjoyed the fest and immensely contributed in making our fest successful. DJ Van Moon performed on our Pro-Nite, which was thoroughly enjoyed by all and ended the proceedings on a high.





# Splendid Moments





## Student Activities



IIM Bodh Gaya has conducted a plethora of activities and events to maintain an engaging environment, help students showcase their talents, hone their skills and create a feeling of togetherness. IIM Bodh Gaya believes that contributing to society is as imperative as academic achievements. Students of IIM Bodh Gaya also engaged in Social activities and added value.

### Open Mic

The Open Mic club is a weekly competition which inspires speakers to speak on topics and share their talents like stand-up comedy, poetry, shayari and singing. The motive of the Open Mic is to encourage the speakers to divulge their personal and professional knowledge and learn from each others experience.



Students of IIM BG visited Zindapur village in Bihar and discussed problems faced by the villagers in sending kids to school. Suggestions were provided to school authorities of Angandwadi Kendra. Administrative help was provided to improve educational standards.

On 16th September, 2017, the 30th Anniversary of Montreal Protocol, IIM Bodh Gaya celebrated World Ozone Day by conducting a planting drive around the campus. The faculty educated young school children of Gyanjyoti Academy about harmful effects of Ozone, depletion of Ozone layer, and how vital it is to conserve it. Saplings were planted around the campus by the faculty and students



With support from Deputy Collector of Gaya, Richie Pandey (IAS), a cleanliness drive near Vishnupad temple and Phalgu river was carried out by the students of IIM Bodh Gaya with the help of the administration of Gaya district during the Pitrapaksha Festival, 2017.



### Guest Lecture on Wealth /Asset Management by Mr. Pradeep Kumar, HDFC AMC

IIM Bodh Gaya organized an interactive session (Pre-Placement Talk) with Mr. Pradeep Kumar, Chief Manager, HDFC Asset Management Company for educating us by enumerating and elucidating various concepts regarding savings and investment, the difference between money and wealth, role of asset managers, the different asset classes, vitality of planning, various career options in HDFC etc.



### Interaction Session by Arijit Sarkar, Associate VP, Ernst & Young

PR & Media Cell, IIM Bodh Gaya organized an interactive session on 'Consulting' by Arijit Sarkar, Associate Vice President (Operational Restructuring), Ernst & Young and alumnus of IIM Calcutta. He explained about the intricacies of consulting, by initially pointing out the differences between classroom studies and field-work. He also provided insights on the softer aspects of consulting, functioning vehicles, T-based learning, margins and mergers.

### Interaction Session by Lakshmi Iyer, CIO, Kotak Mahindra AMC

Underlining the role of investment and the concept of money multiplication, Ms. Lakshmi Iyer encouraged all of us to invest in mutual funds and diversify our portfolios irrespective of the amount, in accordance to our risk appetite. Citing the example of Shri Uday Kotak, MD of Kotak Mahindra Bank & Chairman of Board of Governors of IIM Bodh Gaya, she underlined the imperativeness of humility and how it is a secret ingredient to success.







IIM Bodh Gaya students participated in several business school competitions and online events. Competing with students of IIMs and other Top B-Schools, they came out with flying colors.

Apart from winning several B-school competitions, students of IIM Bodh Gaya successfully cleared several Professional certifications.

## CFA EXAM

### LEVEL 1

Pulkit Garg	PGP 2017-2019
Prashil V	PGP 2016-2018
Nareshkumar	PGP 2016-2018
Mohan Kumar	PGP 2016-2018
Nirmalaya B	PGP 2016-2018
Avinash K	PGP 2016-2018
Ajay Kumar	PGP 2016-2018
Siddharth A	PGP 2016-2018
Vanga Amulya	PGP 2016-2018

## EVENTS AND COMPETITIONS

### PGP 2017-2019

Vivek Jain (Winner)-Cue Combat, Rendezvous, IIT Delhi

Ashraf A, Rahul M, Vivek B (Winner)-Pratikroza, IPL Auction, IIMBG

Sreekar J P, Chandra P, Akshay K (Winner)-OAKS Case Study

### PGP 2016-2018

Vitrag Sanghvi (Winner)- Investment Guru, JBIMS

Amulya, Saurabh K, Siddharth A(Runners up)- Parivartan, The Red Brick Summit 2017, IIM Ahmedabad

Saurabh K, Siddharth A(Runners up)- National B School Debate, MDI

### दौड़

रास्तों पे यूँ दौड़ते न जाने कहाँ जा रहे है सभी,  
किसी को भी खबर नहीं, कहाँ छूटा आसमां कहाँ छूटी जमीं।

अंधेरी सी है राहें, चाँद भी न खिल रहा,  
हमें तो कोई वापस लौटता न दिख रहा,  
फिर भी सब जा रहे, बस सब जा रहे,  
दौड़ना ही है अब मंज़िल, और कोई मंज़िल अब है नहीं।

किसी को परवाह नहीं कि कोई रह गया,  
थामा था हाँथ जिसका, इस दौड़ में वो बह गया,  
इंसानों की इस अंधी दौड़ में,  
गौर से देखो तो, इंसानों की ही है कमी।

सब को दौड़ते देख, मैं भी कुछ दूर दौड़ा था,  
ठोकर खा कर जब गिरा, तब दौड़ना छोड़ा था,  
अभी तो कोने पड़ा मैं सबके चेहरे देखता हूँ,  
किसी भी चेहरे पे अब तक खुशी हमें दिखी है नहीं।

किसी को फ़ुरसत नहीं कि हाल पूछ ले उनसे जो गिर गए,  
"भाई तुम कब से बैठे हो? क्या ज़ख्म तेरे सारे भर गए?"  
उन्हें अपने घावों से खून रिसता न दिख रहा,  
पूछा तो वो बोले, "इस दौड़ में रुकने का वक़्त किसी पे है  
नहीं।"

अभी इंसानियत बची है मुझमें, पर पूछता कौन है उसको,  
दौड़ रहे है जिसकी खातिर सब, चाहिए वो सब भी मुझको,  
पर खोना नहीं चाहता कुछ लफ़्ज़.. जैसे..  
'इश्क'..'हमदर्दी'..'सुकून'..  
अब तुम ही बताओ मैं उठ के फिर से दौड़ूँ? कि ये दुनियां मेरी  
है नहीं?

रास्तों पे यूँ दौड़ते न जाने कहाँ जा रहे है सभी,  
किसी को भी खबर नहीं, कहाँ छूटा ज़मीर कहाँ बेची आत्मा..  
जो अब उनपे है नहीं।

Piyush Tripathi, PGP 2017-2019

### HE & IT

He toils from dawn to dusk,  
The sickle drenched in sweat,  
That he knows, the fruit is rich,  
The sun fumes his burnt armour,  
He is relentless though,  
But It wouldn't know.  
She peddles him supper; his day's fruit,  
A quiet momentous chat,  
He restarts, the sun relentless,  
The sickle razes his bare sheath,  
A momentary pause and salty drench,  
Untarnished nevertheless so,  
But It wouldn't know.  
The rye is cut and the floor barren,  
Soaked in laborious smile and shares,  
He peddles back at dusk,  
To momentous joy with Her urchins,  
He watches as he laughs with content,  
And then lays with the hope of light,  
But It wouldn't know.  
It too toils day and night,  
Fingers clicking them square boxes,  
The fruit is big, but minds empty,  
Well clothed It sits in cold boxes,  
It is relentless though,  
But He wouldn't know.  
It delivers It food, a hasty wreck,  
A loud happening chat They have,  
It restarts, the head relentless,  
The clicking boxes pink his limbs,  
Then a casual withdrawal and chat,  
Unfinished though it is,  
But He wouldn't know.  
The task completed and mind gasping,  
Drained It is, but smokes relief,  
It motors back at night,  
In wasted delight with Them,  
It watches Him as It understands all,  
Pointing in couch with comfort,  
And then lays in hope of realistic life,  
But I wouldn't know.

Chandra Priyan, PGP 2017-2019





## Budget 2018-2019

It is reiterated many a times that India has to build its lower and middle class if it has to transform into a developed country. Over 73% of wealth generated is cornered with richest 1% of population. In order to have an equitable distribution of resources, we must ensure that we have higher standards of living. In the last union budget before the general election due next year, the Government had taken various steps towards this goal and attempted to open the umbrella for these classes of our economy which constitutes a large share of our voting population. This year's budget doesn't talk about schemes & reforms which speak loud, but the concentrated efforts focus on major changes in agriculture, rural development, health, education, employment, MSME and infrastructure sector.

With the aim to maintain strong fiscal position at the target deficit of 3.3 against 3.5 last year, the Government has given impetus to structural sector reforms for achieving higher growth rates. This has been the hot topic of discussion amongst economists and experts whether the government is more concerned about its fiscal position than growth or not, as many countries in the past have strengthened their economy by spending more on borrowings.

Minimum support price has been increased to 1.5 times the production cost for all major rabi and kharif crops. Higher targets have been set for Ujjwala, Saubhagya and Swachh Mission to cater to lower and middle class in providing free LPG connections, Electricity and toilets. Outlay on health, education and social protection is set at 1.38 lakh crore.

The Government has launched the world's largest health protection scheme covering over 10 crore poor and vulnerable families with a family limit upto 5 lakh rupees for secondary and tertiary treatment. This is a big leap towards Universal health coverage. Although Infrastructure has again been given a sizeable chunk of money with the allocation of 5.9 lakh crore, yet no major reforms were announced this year except a few which the corporate world was expecting. These were the major points underlined in the budget.

Overall, this year's budget has been termed as mediocre by experts as they were expecting the last budget before election to be centred towards lower and middle class, and also some concrete steps taken to strengthen the manufacturing and service sector in India.

Hemant Gupta, PGP 2017-2019



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